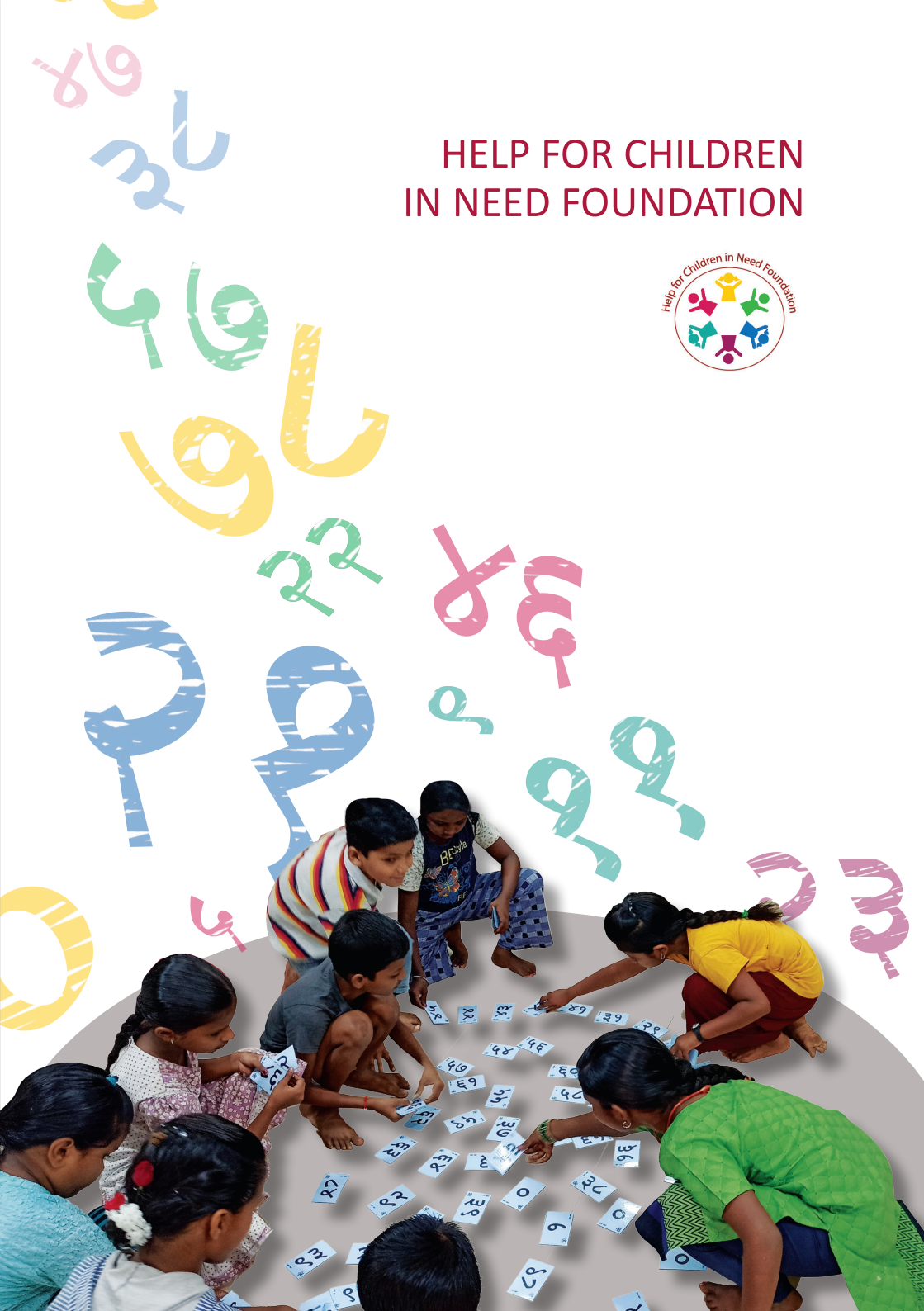


HELP FOR CHILDREN IN NEED FOUNDATION



Help For Children In Need Foundation

Annual Report 2023-24



HELP FOR CHILDREN IN NEED FOUNDATION

Regd Office Address:

370/1, Bhawani Peth,
Fl No 5, Tirupati Co-op Hsg Soc,
Pune 411042

Contact No: 98220 63576 / 78878 80546

Email: help4childrenindia@gmail.com | info@hcnf.in

CIN: U74990PN2016NPL158909

GST: 27AADCH8450K1Z9

Website: <https://helpforchildren.in/>
<https://www.facebook.com/HCNFIndia/>
<https://instagram.com/hcnfindia/>

Layout & Design: Kalyani Bhoite
kalyanibhoite05@gmail.com

Printing: Shreemudra, 181 Shukrawar peth,
Pune 411 002 | shreemudra2021@gmail.com

Glosary

1. **HCNF** : Help for Children in Need Foundation
2. **AFD** : Association for Development
3. **CSR** : Corporate Social Responsibility
4. **CRCED** : Contributing to Reducing Carbon Emission in Delhi
5. **CO₂** : Carbon dioxide
6. **SPID** : The Society for Promotion of Integrated Development
7. **Centre Direct** : Centre for Documentation Information Research and Training
8. **CYDA** : Centre for Youth Development and Activities
9. **STEM** : Science, Technology, Engineering, and Mathematics
10. **Pvt Ltd** : Private Limited
11. **BGVS** : Bhartiya Ganyan Vigyan Samiti
12. **CA** : Chartered Accountant
13. **LLP** : Limited Liability Partnership
14. **MIS** : Management Information System
15. **CWC** : Child Welfare Committee
16. **NGO** : Non Government Organization
17. **CCI** : Child Care Institutes



DACHSER
Intelligent Logistics

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Youth celebrating in Theatre festival, Delhi

1. The Beginnings

At the start of each new year, the Help for Children in Need Foundation (HCNF) assesses the challenges faced in the previous year. In 2022-2023, the organization identified fresh opportunities for expanding its work through self-implemented projects. In the last year, HCNF focused on exploring these possibilities and responded to critical situations, such as the violence in Manipur and the displacement of over 60,000 families (which included children). Despite the volatility of these circumstances, the reporting year also brought forth new prospects for supporting projects in Haryana, Bihar, and Delhi.

At the beginning of the year, HCNF worked with a moderate budget. As time went on, two new collaborations with DACHSER India Pvt Ltd and Norma Group of Products India Pvt. Ltd. enabled the organization to enhance support to children in education and vocational training.

HCNF continued to focus on children at risk of being excluded from education or development opportunities, as well as those requiring care and support due to economic and social challenges.



Theatre performance by youth members

2. HCNF objectives (Vision and mission)

Help for Children Foundation (HCNF) strives to create a society where all children can grow up as confident and concerned citizens, regardless of barriers related to race, religion, caste, community, gender, language, or origin. HCNF believes that happy and secure children contribute to a sustainable future for all. To achieve this vision, the organization provides support in the form of education, opportunities for creative learning, and remedial assistance to those in need. HCNF achieves its mission through both direct projects for children in difficult circumstances and partnerships with like-minded organizations. During the current year, HCNF has continued its engagement with partner organizations and has also initiated direct community work.



Children's activities at CRC by CYDA

3. Project support

3.1 AFD (Association for Development)



Children making seed balls in Seema Puri ,Delhi

AFD (Association for Development) and HCNF have collaborated to support children in the Trilok Puri resettlement area in Delhi. Their initiatives include remedial classes, a library (including a mobile library), creative recreational activities, theatre training, and environmental programs. The program also focuses on creating awareness and preventing drug and substance abuse. Scholarships are provided to needy students to facilitate their higher education.

While HCNF maintains its partnership with AFD at a smaller scale, another organization called Pardarshita—working in a similar settlement in East Delhi—has received support through R.G. Cargo CSR grants. Pardarshita has a positive reputation and effective relations with the local government. Working together with schools and communities, it aims to provide remedial education, creative skills development, and other personality-enhancing inputs for children and young people.

During the current year, young individuals from Trilok Puri had the opportunity to showcase their theatre skills at the office of Hellmann Logistics Worldwide. They were invited by the company to present their work and learning to the staff and their families. Additionally, one youth named Sanjana had the privilege of visiting the head office of Hellmann Logistics Worldwide in Germany.



Project team collecting empty milk packets from societies

3.2 CRCED (Contributing to Reducing Carbon Emissions in Delhi)

During the reporting year, HCNF significantly expanded its engagement in Delhi by launching the self-implemented CRCED projects, supported by Hellmann Logistics Worldwide. The primary goal of CRCED is to reduce CO² emissions through various initiatives, including raising awareness among children and the community, promoting plastic recycling, and advocating for solar power adoption. The project is centered around the Patparganj area, with an office located in Mandawli. HCNF has established connections and collaboration with cooperative societies, residential associations, and schools. While the community has responded positively to the project, collaboration with the government is still pending.



SPID Project

3.3 The Society for Promotion of Integrated Development (SPID)

The Society for Promotion of Integrated Development (SPID) extended HCNF's engagement from Delhi to the nearby Nuh District in Haryana, with support from Dachser India Pvt Ltd. The project focuses on promoting community resilience, education, and livelihood support for children and youth.

Education Support

- 300 children received assistance through remedial classes.
- 200 youth benefited from an e-learning center for computer and English learning.

- 26 children were awarded scholarships to continue their education.

Outcomes

- Over a six-month period, the project achieved remarkable results. Education centers and computer-based English training played a crucial role.
- Children who had previously dropped out of school eagerly resumed their learning.
- Young individuals who completed higher secondary education acquired computer skills and improved their English speaking abilities.
- Some youth even secured employment opportunities.

Future Plans

- The project will resume after the summer break.
- Youth are actively organizing themselves and engaging in dialogues with elders about children's issues, including education facilities and play opportunities.

Overall, the project impacted over 500 children across 12 villages.



A unit of Tripurari Charkha and The Director (HCNF) is examining a Tripurari charkha

3.4 Centre Direct- Centre for Documentation Information Research and Training

The Help for Children in Need Foundation (HCNF) collaborated with Centre - Direct Patna, supported by Dachser, to address education, skill training, entrepreneurship development, and youth empowerment. The project primarily focused on girls, as boys often migrated for work at a young age. Working with local government schools, the project aimed to improve student-teacher relations, prevent corporal punishment, and enhance school infrastructure.

Centre Direct implemented a social empowerment initiative for adolescents and youth. By promoting awareness of children's rights and encouraging participation, they engaged in activities to maintain clean and healthy school surroundings. Young girls' groups were formed to encourage their involvement in village matters while pursuing education and employment opportunities. Regular meetings allowed them to share personal and familial challenges, providing mutual support. Overall, 482 adolescents and youth benefited from this project.

Additionally, Charkha training—an updated version of the traditional spinning wheel—enabled 80 young women to acquire skills and earn supplementary income by producing silk yarn. The raw materials were provided, and the products were collected by a well-established Charkha production and promotion unit based in Gaya, Bihar.

Master trainers will continue to support the trainees in their work.



CRC by CYDA

3.5 Community Resource Centre

Help for Children in Need Foundation (HCNF) maintained its partnership with CYDA and continued supporting the Community Resource Centre located at Tadiwala Road. Over 153 children and young individuals benefited from remedial classes, language training, exposure to STEM subjects, and various creative, cultural, and sports activities. At the centre, students received teacher support to comprehend challenging lessons and complete their homework. Additionally, they had opportunities to engage in games such as chess, singing, dancing, and yoga.

3.6 Khelghar



Marathi learning session

Help for Children in Need Foundation (HCNF) continued its support for language classes and training at Laxminagar through the Khelghar project by Palak Niti Parivaar. This project focuses on benefiting children, particularly those of migrant workers. Many of these children come from Karnataka, Andhra Pradesh, or tribal communities, and they face challenges in understanding Marathi—the medium of instruction in government schools. Khelghar offers Marathi language training to help students understand lessons and complete their homework. Additionally, they provide life skills training and other developmental support for more than 170 children at the center.

3.7 The Bhimnagar Centre, Pune



The Bhimnagar Centre, located in the Vishrantiwadi area, provides support to students attending government schools. The primary focus is on Science and Mathematics, recognizing that these subjects require dedicated practice for effective learning and retention. Despite interruptions during the year, classes resumed later. There are considerations for expanding the center to accommodate more students and additional subjects. Introducing sports, cultural activities, and other programs would enhance the overall learning experience. These activities promote creativity, teamwork, and physical well-being. Currently, around 33 children attend classes regularly, while others drop in occasionally.

3.8 Samvaad



The Samvaad project, which provides leisure, exposure, and counseling services to children in need of “care and protection” or those in conflict with the law, has entered its second year. Counselors engage with children from the Child Welfare Committee (CWC) on Mondays, Wednesdays, and Fridays. On other days, they extend their services to Child Care Institutes (CCIs) and NGOs working with children and communities. These services encompass group activities, recreational pursuits like drawing and painting, individual counseling as needed, and training for teachers, NGO staff, and parents. Overall, these efforts contribute to the well-being and openness of the children. Both children and caregivers have benefited from the program.

Kuebler India Pvt Ltd. continues to support the project, having allocated resources until December 2024. Additionally, the Help for Children in Need Foundation (HCNF) plans to leverage the learnings from this and other similar projects supported during the COVID-19 pandemic. Based on these experiences, HCNF is exploring the need and possibilities of initiating more psychosocial support initiatives for children and young people in marginalized communities.

3.9 Support to Manipur



The conflict and violence that began in May 2023 continue to affect the region. Approximately 70,000 families with children had to flee and seek shelter in schools and other locations. These shelters require essential supplies such as food, medicine, clothing (including warm clothing), and nutrition for

the children. Recognizing the urgent needs, the Help for Children in Need Foundation (HCNF) appealed to donors and contacts for support. The HCNF provided assistance in the form of food, medicine, nutritional support, and children's clothing. A total of Rs. 3 lakhs was collected and utilized for relief measures.

The assistance was channeled through two organizations: Bhartiya Gyan Vigyan Samiti (BGVS) in Manipur (with its headquarters in Bhopal) and Kuki Khanglai Lawmpl, an NGO based in Churachandpur.

Despite a year passing, the displaced families have not been able to return to their homes. Temporary schools are being established at the centers to continue education for the affected children. Additionally, the government and other agencies continue to provide support.





Children colouring the plastic bottles for reusing it

4. Resources

The programs and projects mentioned above are made possible through grants from CSR sources and donations from HCNF supporters.

However, there is an ongoing struggle as available resources often fall short of the actual needs. If more resources were available, additional initiatives could be undertaken.

The challenge of resource limitations is a common thread in many impactful initiatives. However, HCNF continues to make a difference despite the constraints.

During the reporting year, continued support came from Hellman Worldwide Logistics India Pvt Ltd., R.G. Cargo Pvt. Ltd., and Kubler Automation India Pvt. Ltd. Efforts were also made to secure support from TATA Capital Housing Finance Ltd., although it did not materialize. On a positive note, a significant new cooperation was initiated with Dachser India Pvt Ltd., which helped support projects in the Nuh districts of Haryana and Muzaffarpur district of Bihar.

During the reporting year, the Help for Children in Need Foundation (HCNF) did not initiate specific fundraising campaigns. However, quarterly appeals for support were sent out. A special appeal focused on aiding children and communities displaced due to conflict and violence in Manipur, resulting in some support. With this assistance, displaced individuals received essential resources such as food, nutrition, medicine, and clothing.

HCNF remains proactive in seeking new avenues to raise resources. Recently, a Delhi-based agency called India Donates has stepped in to assist HCNF. They conducted a need assessment and provided recommendations for resource mobilization strategies. Hopefully, this collaboration will yield additional support in the coming years.

Additionally, Norma Group of Products in Pune expressed interest in funding small projects through their CSR grants. After several discussions and meetings, a proposal was put forth by the Urmi Foundation, Pune, for the reconstruction of two damaged rooms at the Uksan Zila Parishad school in Maval Taluka, Pune district. Despite facing hurdles in obtaining permission from the Zila Parishad, construction is now underway, albeit with its share of challenges. HCNF appreciates the support and interest of all the CSR grant making companies and individual donors. HCNF shall strive to realise the outcomes anticipated.





Relief materials distribution in Manipur

5. Institutional Governance

The Help for Children in Need Foundation (HCNF) is a growing organization, and its governing structure remained unchanged during the year. The three directors actively engaged with the organisation and conducted quarterly meetings to assess the organization's functioning. The Programme Manager in Pune continued till the end of reporting year but had announced his plans to move on during the last quarter. Gajanan Korade has taken over as the new Project Manager.

As the organization expands, the volume of documentation and accounting has increased, posing challenges for the compliance manager. Discussions are ongoing regarding the appointment of a Management Information System (MIS) cum accounting officer.

HCNF has received valuable support and advice from auditors M/S DKV And Associates / Ms. Kalyani Phadke, CA, ensuring compliance with all financial

requirements. Additionally, the Company Secretary, KANJ & CO. LLP. has been instrumental in meeting the compliances under the Indian Companies Act 2013.

The Help for Children in Need Foundation (HCNF) currently employs eight colleagues—four in Delhi and four in Pune. While five of them directly work on projects, the others assist in program management by monitoring and reporting on the projects.

During the current year, the directors, including C.J. George, who oversees administration, visited projects in Delhi, Bihar, and Haryana. These visits helped them understand the challenges and issues related to project management and sustainability. Colleagues, consultants, and directors collaborated to ensure that the target group of children in need of support and care, benefited from HCNF's work.

HCNF strives to maintain low operating costs, including modest salaries and compensations, to maximize the impact and reach of benefits for the children. HCNF acknowledges the efficient contributions of all the colleagues, staff and consultants and remains grateful.



Activities at CRC Pune

6. Compliances

As mentioned earlier, compliance with the Indian Companies Act 2013 is overseen by Company Secretary KANJ & CO. LLP. All necessary formalities to change the registered office address to the new premises have been completed. The updated address has also been communicated to the income tax authorities and the PAN card section. KANJ & CO. LLP. promptly addresses any new requirements that arise.

The workload for auditors M/S DKV And Associates has increased, as each company now requires a separate utilization certificate and CSR (Corporate Social Responsibility) compliance. Despite this, they have efficiently managed the process, ensuring that auditing requirements are met on time.

The supports from KANJ and M/s DKV & Associates have been timely and efficient. HCNF is immensely grateful to them.



Youth getting scholarship cheques for continuing their higher education

7. Looking Forward

HCNF's self-implementation project, Samvaad, initiated last year, has paved the way for similar projects in Delhi. The CRCED project (Contributing to Reducing Carbon Emissions in Delhi), which began in December 2023, is gradually taking shape. Looking ahead, HCNF envisions a society where all children and young people grow up as confident and compassionate citizens.

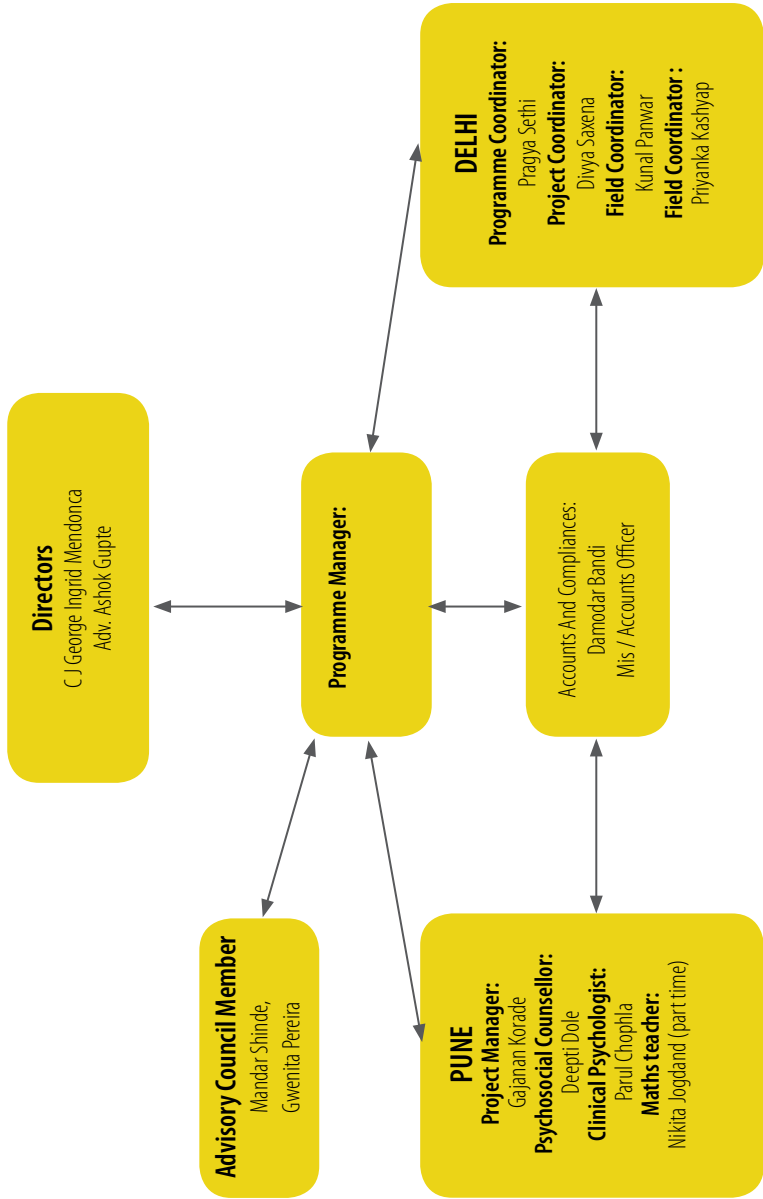
Given the challenging ecological and social factors surrounding children and youth, providing support is crucial for their progress. Focusing on education, environmental rights, and protection will empower them to become conscientious contributors to a sustainable society. Ultimately, this benefits not only the children and youth but also the well-being of our planet.

Children who are happy and secure play a vital role in building a sustainable society.

HCNF team

8th July 2024

Organogram





INDEPENDENT AUDITOR'S REPORT

To the Members of **Help for Children in Need Foundation,**

Opinion

We have audited the accompanying financial statements of **Help for Children in Need Foundation** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Cashflow Statement for the year ended March 31, 2024, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- (b) in the case of the Statement of Income and Expenditure, of the surplus for the year ended March 31, 2024.
- (c) in the case of the Cash Flow Statement, of the cashflows for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the date of evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company in term clause 1(2)(iii) of the order.
2. As required by section 143(3) of the Act, we report that we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - a. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - b. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.
 - c. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - d. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
 - e. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position in the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
 - iii. The Company is not required to transfer any amount to Investor Education or Protection Fund.
- g. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility however same has not been operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For DKV and Associates
Chartered Accountants
ICAI Firm Registration Number: 128192W



Per CA Kalyani Phadke
Partner
Membership Number: 117522



Place: Pune
Date: August 14, 2024
UDIN: 24117522BKCWLO1260

HELP FOR CHILDREN IN NEED FOUNDATION

Audit Financial Year 2022-23

Help For Children In Need Foundation

CIN : U74990PN2016NPL158909

Balance Sheet As At March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
Equity and liabilities			
Shareholders' funds			
Reserves and surplus	2	2,177.65	512.34
		<u>2,177.65</u>	<u>512.34</u>
Current liabilities			
Trade payables	3	149.60	33.54
Other current liabilities	4	29.10	5.20
Short term provisions	5	-	21.60
		<u>178.70</u>	<u>60.34</u>
TOTAL		<u>2,356.35</u>	<u>572.68</u>
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	6		
Property, Plant and Equipment		21.31	29.59
		<u>21.31</u>	<u>29.59</u>
Cash and bank balances	7	2,301.41	521.98
Other current assets	8	33.63	21.11
		<u>2,335.04</u>	<u>543.10</u>
TOTAL		<u>2,356.35</u>	<u>572.68</u>
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For DKV & Associates
Chartered Accountants

Firm Registration Number: 128192W



Kalyani Phadke
Partner
Membership No.: 117522
Place: Pune
Date: August 14, 2024



For and on behalf of the board of directors of
Help For Children In Need Foundation



Ashok Gupte
Director
DIN: 02340718
Place: Pune
Date: August 14, 2024



C. J. George
Director
DIN: 07346701
Place: Pune
Date: August 14, 2024



Help For Children In Need Foundation
CIN : U74990PN2016NPL158909
Statement of Income and Expenditure for the year ended March 31, 2024
 (All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
Income			
Grants and Donations	9	11,874.21	6,476.92
Other income	10	120.68	84.33
Total Income (i)		11,994.89	6,561.25
Expenses			
Employee benefits expense	11	128.94	306.00
Other expenses	12	10,198.85	6,253.07
Total Expenses (ii)		10,327.79	6,559.07
Surplus/ (Deficit) before interest, tax, depreciation and amortisation (i)-(ii)		1,667.10	2.18
Depreciation and amortization expense	13	8.28	25.29
Profit before tax		1,658.82	(23.11)
Tax expenses			
Current tax		-	-
Earlier period tax expense		(6.48)	-
Total tax expense		(6.48)	-
Surplus/ (Deficit) after tax		1,665.30	(23.11)
Surplus/ (Deficit) for the year transferred to Reserves & Surplus		1,665.30	(23.11)
Summary of significant accounting policies			
	1		

The accompanying notes are an integral part of the financial statements
 As per our report of even date

For DKV & Associates
 Chartered Accountants
 Firm Registration Number: 128192W

For and on behalf of the board of directors of
 Help For Children In Need Foundation


Kalyani Phadke
 Partner
 Membership No.: 117522
 Place: Pune
 Date: August 14, 2024




Ashok Gupte
 Director
 DIN: 02340718
 Place: Pune
 Date: August 14, 2024


C. J. George
 Director
 DIN: 07346701
 Place: Pune
 Date: August 14, 2024



Help For Children In Need Foundation

CIN : U74990PN2016NPL158909

Statement of Cashflow for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
Cash flow from operating activities			
Surplus/ (Deficit) before tax		1,658.82	(23.11)
Non-cash adjustment to reconcile surplus/ (deficit) before tax to net cash flows			
Depreciation/amortization		8.28	25.29
Surplus/ (Deficit) before tax before working capital changes		1,667.10	2.18
Movements in working capital :			
Increase/ (decrease) in trade payables		116.06	32.94
Increase/ (decrease) in other current liabilities		2.30	1.43
Decrease / (increase) in trade receivables		-	3.60
Decrease / (increase) in other current asset		(12.52)	(4.03)
Cash generated from / (used in) operations		1,772.94	36.12
Direct taxes paid		6.48	
Net cash flow from/ (used in) operating activities (A)		1,779.43	36.12
Cash flows from investing activities			
Purchase of property, plant and equipment, including CWIP and capital advances		-	(7.38)
Net cash flow from/ (used in) investing activities (B)		-	(7.38)
Payment of Finance Cost			
Net cash flow from/ (used in) in financing activities (C)		-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)		1,779.43	28.74
Cash and cash equivalents at the beginning of the year		521.98	493.24
Cash and cash equivalents at the end of the year		2,301.41	521.98
Components of cash and cash equivalents			
Cash on hand		-	0.85
With banks - on current account		2,301.41	521.14
Total cash and cash equivalents	7	2,301.41	521.98
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DKV & Associates

Chartered Accountants

Firm registration number: 128192W



Kalyani Phadke

Partner

Membership No.: 117522

Place: Pune

Date: August 14, 2024




Ashok Gupte

Director

DIN: 02340718

Place: Pune

Date: August 14, 2024

For and on behalf of the board of directors of

Help For Children In Need Foundation



C. J. George

Director

DIN: 07346701

Place: Pune

Date: August 14, 2024



Help For Children in Need Foundation

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

11 BACKGROUND

Help For Children in Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society. Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ("CSR") activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

1.11 BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b) Property, Plant and Equipment

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

c) Depreciation on property, plant and equipment

Depreciation has been charged on fixed assets on Written Down Value basis as per Schedule II of Companies Act, 2013.

d) Intangible fixed assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

e) Amortisation

Intangible assets are amortized on a Written Down Value basis as per Schedule II of Companies Act, 2013.

f) Operating Leases

Lease rentals under an operating lease are recognised as an expense in the income and expenditure account on straight line basis over the lease terms.

g) Impairment of property, plant and equipment and intangible assets.

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.



Help For Children In Need Foundation

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

h) Revenue recognition

(a) Voluntary Contribution:

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

i) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denomination in a foreign currency are reported using the exchange rate at the date of transactions and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. The resulting gains and losses are appropriately recognised in the statement of profit and loss.

Exchange differences

Exchange differences arising as a result of above are recognised as income or expense in the statement of profit and loss.

j) Income taxes

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

k) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Help For Children In Need Foundation

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Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

2 RESERVES AND SURPLUS

Particulars	March 31, 2024	March 31, 2023
Surplus/ (deficit) in the statement of profit and loss		
Opening Balance	512.34	535.45
Surplus/ (deficit) for the year	1,665.30	-23.11
Total reserves and surplus	2,177.65	512.34

3 TRADE PAYABLES

Particulars	March 31, 2024	March 31, 2023
Trade payables	149.60	33.54
Total	149.60	33.54

Trade Payables ageing schedule

3.1 For Financial Year 2023-24

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	149.00	-	0.60	-	149.60
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	149.00	-	0.60	-	149.60

3.2 For Financial Year 2022-23

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	32.94	0.60	-	-	33.54
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	32.94	0.60	-	-	33.54

4 OTHER CURRENT LIABILITIES

Particulars	March 31, 2024	March 31, 2023
Profession tax payable	12.60	5.20
TDS payable	16.50	-
Total	29.10	5.20

5 SHORT TERM PROVISIONS

Particulars	March 31, 2024	March 31, 2023
Provision For Expenses	-	21.60
Total	-	21.60

7 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2024	March 31, 2023
Cash and cash equivalents		
Balances with banks		
- On current accounts	2,301.41	521.14
Cash on hand	-	0.85
Total	2,301.41	521.99



Help For Children In Need Foundation

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(All amounts are in thousand rupees, unless otherwise stated)

6 PROPERTY, PLANT AND EQUIPMENT**Gross Block**

	Office Equipments	Furniture & Fixtures	Computer & Accessories	Total
At 31 March 2022	13.55	10.38	99.14	123.08
Additions	-	7.38	-	7.38
Disposal	-	-	-	-
At 31 March 2023	13.55	17.76	99.14	130.45
Additions	-	-	-	-
Disposal	-	-	-	-
At 31 March 2024	13.55	17.76	99.14	130.45

Depreciation

At 31 March 2022	9.76	0.63	65.18	75.57
Charge for the year	0.41	1.08	23.80	25.29
Disposals	-	-	-	-
At 31 March 2023	10.17	1.71	88.99	100.86
Charge for the year	0.41	3.32	4.55	8.28
Disposals	-	-	-	-
At 31 March 2024	10.57	5.03	93.54	109.14

Net Block

At 31 March 2024	2.97	12.73	5.60	21.31
At 31 March 2023	3.38	16.05	10.16	29.59

Title Deed of Immovable Property not held in name of the Company

The Company has not revalued any of its intangible assets during the years ended March 31, 2024. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.



Help For Children In Need Foundation

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Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

8 OTHER CURRENT ASSETS

Particulars	March 31, 2024	March 31, 2023
Others	12.59	11.49
Balances with statutory / government authorities	21.05	9.63
Total	33.63	21.11

9 REVENUE FROM OPERATIONS

Particulars	March 31, 2024	March 31, 2023
Revenue from operations		
Grants and Donations	11,874.21	6,476.92
Total	11,874.21	6,476.92

10 OTHER INCOME

Particulars	March 31, 2024	March 31, 2023
Income from services rendered	120.26	84.33
Interest on Income Tax Refund	0.42	0.00
Total	120.68	84.33

11 EMPLOYEE BENEFITS EXPENSE

Particulars	March 31, 2024	March 31, 2023
Salaries, wages and bonus	126.75	306.00
Staff welfare expenses	2.19	-
Total	128.94	306.00

12 OTHER EXPENSES

Particulars	March 31, 2024	March 31, 2023
Expense Incurred on Object on Trust	9,820.53	5,574.30
Legal and professional fees	186.23	464.47
Payments to auditor	75.00	20.00
Rent	55.35	66.00
Printing and stationery	24.46	18.05
Rates & taxes	17.57	25.75
Office expenses	7.52	30.93
Repairs and maintenance	4.60	-
Travelling and conveyance	3.03	37.28
Miscellaneous expenses	2.57	2.75
Communication costs	1.72	13.53
Bank charges	0.26	-
Total	10,198.85	6,253.07

12.1 Payments to auditor

Particulars	March 31, 2024	March 31, 2023
As auditor:		
Audit fee	75.00	20.00
Total	75.00	20.00

13 DEPRECIATION AND AMORTISATION EXPENSE

Particulars	March 31, 2024	March 31, 2023
Depreciation of property, plant and equipments	8.28	25.29
Total	8.28	25.29



Help For Children In Need Foundation

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Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

14 RELATED PARTY DISCLOSURES**Names of related parties and related party relationship****Related parties where control exists****Key management personnel**

Mr. Ashok Gupta Kamalakar (DIN 02340718)

Mr. C.J. George (DIN: 07345701)

Ms. Ingrid Mendonca (DIN: 07350704)

Related parties with whom transactions have taken place**during the year**

Fellow subsidiaries

Associates

Jointly controlled entity

Loans taken, repayment thereof :**Relatives of key management personnel**

	March 31, 2024	March 31, 2023
1. Donations received		
Ms. Ingrid Mendonca	1,050.00	400.00
Mr. C.J. George	695.00	790.03
Mr. Ashok Gupta	300.00	-
	2,045.00	1,190.03

15 CONTINGENT LIABILITIES

As at March 31, 2024 - Nil (March 31, 2023 - Nil)

16 SEGMENT INFORMATION

The Company would primarily focus on CSR activities as well-defined projects or programmes that would include the creation of ideal living conditions for children in the areas of health, education, empowerment and to provide vision documents to Government, Semi Government, Municipal Corporations, and help, assist, guide in the implementation of the same for Children in Rural and Urban areas which is in context of AS 17 'Segment Reporting'. Further, the company has only one geographical segment. Hence, as per AS 17, segment information is not required to be disclosed.

17 UNDISCLOSED INCOME

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961.

18 WILFUL DEFAULTER

The company has not been declared a wilful defaulter by any bank or financial institution or other lender.

19 TRANSACTIONS WITH STRUCK OFF COMPANIES

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

20 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The company has not traded or invested in Crypto Currency or Virtual Currency during the year.



Help For Children In Need Foundation
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 Notes to the financial statement for the year ended March 31, 2024
 (All amounts are in thousand rupees, unless otherwise stated)

21 DELAY IN REGISTRATION OF CHARGES

There has been no delay in registration of charges during the year.

22 COMPLIANCE WITH APPROVED SCHEMES OF ARRANGEMENT

No scheme of arrangements were filed or approved during the year under purview.

23 Disclosure of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2024 and March 31, 2023.

24 Disclosure of Ratios

Particulars	Formula	March 31, 2024	March 31, 2023	Variance	Reasons for variance of more than 25%
(a) Current Ratio	Current Asset / Current	13.07	9.00	45.18%	Note 24.1
(b) Debt-Equity Ratio	Borrowings / Shareholders'				
(c) Debt Service Coverage Ratio	EBITDA / Interest Expense				
(d) Return on Equity Ratio	PAT / Shareholders' Funds				
(e) Inventory turnover ratio	COGS / (Average Inventory)				
(f) Trade Receivables turnover ratio	Revenue / (Average Trade Receivables)				
(g) Trade payables turnover ratio	Purchases / (Average Trade Payables)				The following ratios are not applicable to the entity since the Company is a Not for Profit Organisation
(h) Net capital turnover ratio	Net Revenue / Working -				
(i) Net profit ratio	PAT / Revenue				
(j) Return on Capital employed	EBITDA / (Borrowings + Shareholders' Funds)				
(k) Return on investment	PAT / (Borrowings + Shareholders' Funds)				

Note 24.1

Increase in closing bank balance

25 Previous years figures have been re-grouped / re-stated, wherever necessary.

Signatures to notes 1 to 25

As per our report of even date
 For DKV & Associates
 Chartered Accountants



Kalyani Phadnis
 Partner
 Membership no.: 117522
 Place: Pune
 Date: August 14, 2024



For and on behalf of the board of directors of
 Help For Children In Need Foundation



Ashok Gupte
 Director
 DIN: 02340718
 Place: Pune
 Date: August 14, 2024



C. J. George
 Director
 DIN: 07346701
 Place: Pune
 Date: August 14, 2024



