

HELP FOR CHILDREN IN NEED FOUNDATION



Help For Children In Need Foundation

Annual Report 2022-23



HELP FOR CHILDREN IN NEED FOUNDATION

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Glosary

- HCNF – Help for Children in Need Foundation
- TCHFL – Tata Capital Housing Finances Ltd.
- CYDA – Center for Youth Development and Activities
- AFD – Association for Development
- URMEE – Urban Rural Management Empowerment Establishment
- CWC – Child Welfare Communities
- JJB – Juvenile Justice Board



Counselling session - CYDA

1. The Beginnings

Help for Children in Need Foundation started the planning and rolling out of the plans for the year 2022-23 by acknowledging the challenges mentioned in the previous years' annual report. Resource mobilization had become really difficult. This caused difficulties in continuing the ongoing projects. Support from CSR sources were also limited. However, plans were made to continue support to the education projects while the other projects depended on corporates support. As the year unfolded supports were received from **TATA CAPITAL HOUSING FINANCE LIMITED (TCHFL)**, **R.G CARGO SERVICES PVT LTD**, **INDIANA GRATINGS PVT. LTD.** and **KUEBLER AUTOMATION INDIA PVT LTD.**



Youth meeting at AFD center

2. Towards the objectives of the company

HCNF has its main objective as protection and support to children in need and at the risk of abuses, exploitation and deprivations. The support is extended through collective assistance in the context of the community and the environment. HCNF works with other civil society organizations directly engaging with such children and their communities. During the reporting year the following projects were supported/implemented.

2.1 “Access To Safe And Clean Drinking Water In Zila Panchayat Schools Of Karjat And Mangaon Blocks Of Raigad District” By Urmee

The cooperation among TCHFL, HCNF and URMEE continued during the year. Support was extended to 61 government schools in the rural districts of Raigad for creating Wash facilities and providing access to clean drinking water in Karjat and Mangaon blocks of Raigad district. The schools were

selected in discussion with the education department. After providing initial awareness and motivation sessions to the teachers, students and parents of the students including School Management Committee (SMC) the actual work of establishing the wash centers were done. Subsequent to this the WILo water filters were installed after checking the availability of electricity and water tanks with sufficient height. The teachers and the school management committee members have been very active and cooperative in seeing through the whole work and ensuring quality.

The project team continued visiting the schools in order to do after care services wherever required. 5688 children were provided with access to clean drinking water and proper wash facilities.

It was anticipated that such support and improvement of infrastructure in the schools will eventually improving the learning level and reduce absenteeism due to illness.

An internal impact assessment of the project completed in the previous year in Sudhagad block was also done during the year and the main findings confirmed that the project had been instrumental to improve health situation of the students and consequent reduction in absenteeism.

2.2 “Empowering Adolescents And Youth Through Community Resource Centre” By CYDA

CYDA has been a partner of HCNF for over four years. The support started for providing complimentary education and establishing support centers during the COVID-19 pandemic days in order to prevent dropout and improve the learning levels. The project continued during the year and effectively supported 156 children. The support education center was organized at Tadiwala road. In addition to providing academic assistance students were also supported through creative learning activities, art, music and sports. Career guidance and psychosocial support were also provided according to the needs and interests of the students. All the students who appeared for the Secondary School Certificate examination and Higher Secondary Certificate examination passed and some scored well above 80%. More than passing the examination, the children here are growing up as very confident and concerned youngsters. The project was

supported from INDIANA GRATINGS. In all, 156 students benefited from education support, sports, cultural activities and leadership trainings.

2.3 Khelghar At Laxminagar by Palakniti Pariwar

The project focusses on supporting children of the migrant community in education particularly through language and mathematics inputs. It has developed a systematic method to help children coming out of non-Marathi speaking areas, to understand and learn Marathi, the local language which is the medium of education in the schools. The support education centers are also multipurpose initiatives to support children in their difficulties such as corporal punishment, domestic violence, family / community conflicts, etc., Counselling and other services are provided to those children who need them. The project is implemented by Khelghar an initiative of NGO Palakniti Pariwar based in western Pune. 200 children are benefited in the project.

2.4 “Supporting Children And Young Adolescents To Pursue Education And Become Aware On Health, And Sustainable Environments In Trilokpuri, Delhi” By AFD

HCNF has been supporting AFD for the last four years with funds from HELLMANN WORLDWIDE LOGISTICS INDIA PVT. LTD. / R.G CARGO SERVICES PVT LTD. The project is community-based project in Trilokpuri – one of the resettlement areas of Delhi. In addition to support classes for school going children the project also has setup community libraries. It has developed a youth group which conducts various campaigns through theatre, and other forms of cultural action. In fact, the youth group forms the centre of all the activities and initiates events like Run for the Environment and other causes. The project also has regular interaction with the community members and the parents of the students. Children's theater activities of the project is one of the initiatives that has resulted in young girls and boys joining professional theater groups in Delhi.



Run organised in collaboration with Hellmann

2.5 “Samvaad Project For Psychosocial Care Services And Rehabilitation Of Children In Conflict With Law” By Hcnf

The project SAMVAAD, PROJECT FOR PSYCHOSOCIAL CARE SERVICES AND REHABILITATION OF CHILDREN IN CONFLICT WITH LAW, is implemented directly by HCNF and is a new initiative of the reporting year. It works in close cooperation with the Child Welfare Committee (CWC) and Juvenile Justice Board (JJB) of Pune district to provide counselling and other assistance for children who need care and support or are in conflict with law. Two counsellors appointed by HCNF provide regular support to children. The project has also created a space for counselling and other activities for the children at the CWC centre in Yerwada Pune. The project started in Jan 2023 and is an ongoing initiative. It has reached up to 91 children so far. CWC members rely on the support of these counsellors for the wellbeing of the children.



Inauguration of center renovated under SAMVAAD project

2.6 Bhimnagar Education Support Center

During the year, HCNF started supporting a small initiative at Bhimnagar settlement, Vishrantwadi, Pune. Children from this slum settlement were supported through remedial and complementary education, particularly with coaching in mathematics and science subjects. About 60 children were attending these evening classes run by a teacher appointed by HCNF.



Education center run by AFD with support from RG Cargo Services Pvt. Ltd.

3. Resource Mobilisation

HCNF is completely dependent on external sources for support and implementation of projects. Resource mobilization itself becomes objective of the organization. It is supported by CSR sources such as TCHFL, HELLMANN WORLDWIDE LOGISTICS INDIA PVT LTD/R.G CARGO, INDIANA GRATINGS, and KUEBLER AUTOMATION INDIA PVT. LTD. Most of these are yearly supports and no certainty about continuation. Contacts with all these companies/corporates were maintained on a regular basis and the compliance under CSR grants were duly fulfilled.

Though HCNF did some fund raising initiatives through a tele caller and online programmes, these were not effective and eventually discontinued. The responses from the potential donors have been very discouraging compared to the experiences during the COVID-19 Pandemic period. The individual donations have more or less stopped. HCNF really has to find sources of support to continue support to projects.

Though regular appeals were being circulated to existing list of donors this too brought only limited support far from adequate for the needs of HCNF.



Children using water filters installed under URMEE project



Chess session at CYDA center



WASH training to children - URMEE

4. Institutional Governance

The governance structure of HCNF continued and was stable during the year. The new office which has also now become the registered office of HCNF has facilitated better functioning. The Project Manager at Pune and the Consultant at Delhi continued to be functioning effectively. Compliances and maintaining the books of accounts were effectively looked after by Damodar Bandi who has supported HCNF as a Consultant, right from its inception.

HCNF is very grateful to M/s DKV associates and Ms Kalyani Phadke CA for their timely and efficient support through necessary financial advices and auditing services. Company secretaries KANJ and Co. LLP also has been supporting HCNF for the compliances under the Indian companies Act, 2013. All the compliances were duly completed on time.

HCNF relied on volunteer colleagues Snehal Kulkarni, Amos Deep, Chandan Desai and Rakesh Ghadi who supported in multiple ways during the year.

Mandar Shinde has taken the full responsibilities for running the project SAMVAAD PROJECT FOR PSYCHOSOCIAL CARE SERVICES AND REHABILITATION OF CHILDREN IN CONFLICT WITH LAW and he also supports fund raising initiative as and when required.

The Directors held their quarterly meeting on a regular basis, reviewed its works. They also did annual stock taking at the AGM which was held in September 2022. The Directors have delegated C.J George as responsible for administration, project support and daily management of the Foundation. In addition to the Directors meeting, periodical meetings were organized among the staff and volunteers of the organization. These meeting reviewed project implementation, fund raising and also thematic issues affecting the target group of the Foundation "children in need". HCNF acknowledges and thanks Touseef - the Project Manager, The consultants - Damodar Bandi and Pragya Sethi and other colleagues for their services and support.

The Foundation worked effectively all through the year maintaining the running cost at very low level. Contacts and networking with the partners, supporters, volunteers and donors were maintained constantly. The directors were actively involved in raising the resources and also guiding the operations.



Training to children - URMEE



Marathi teaching at Khelghar

5. Compliances

Compliances under the Indian Companies Act 2013 were fully completed on time with the regular support by Company Secretaries KANJ & Co. LLP. During the reporting year the registered office of the company was shifted from 2 Pushpam Apartments, Wanowrie, Pune-411040 to Address: 370/1, Bhawani Peth Fl No 5, Tirupati Co-op Hsg. Soc Pune 411042 where the administrative office is also located. All the procedures were duly completed and the new address is visible on the website of Ministry of Corporate Affairs, Government of India.

M/s DKV and Associates supported the financial compliances due under the Income Tax regulations for Government of India. In addition to doing the organization audit of HCNF, DKV also did the separate audits of the accounts of the projects supported by TCHFL and KUEBLER AUTOMATION INDIA PVT. LTD. as required under CSR regulations. The auditor's report and certified copy of the financial statements are posted on the website of the Foundation.



CYDA center for children and youth

6. Looking Forward

During the year HCNF has started self-implementation projects through the SAMVAAD initiative in cooperation with CWC and JJB at Yerwada, Pune. Similar efforts are under consideration in other locations as well. Continued support from TATA CAPITAL HOUSING FINANCE LIMITED, HELLMANN WORLDWIDE LOGISTICS INDIA PRIVATE LIMITED, R.G. CARGO SERVICES PVT LTD, KUEBLER AUTOMATION INDIA PVT LTD and others are anticipated.

As mentioned elsewhere resource mobilization has become a major challenge and more time and resources need to be invested but it is always a dilemma as own funds of HCNF is minimal. However, adversities shall not dampen the spirit of HCNF team.

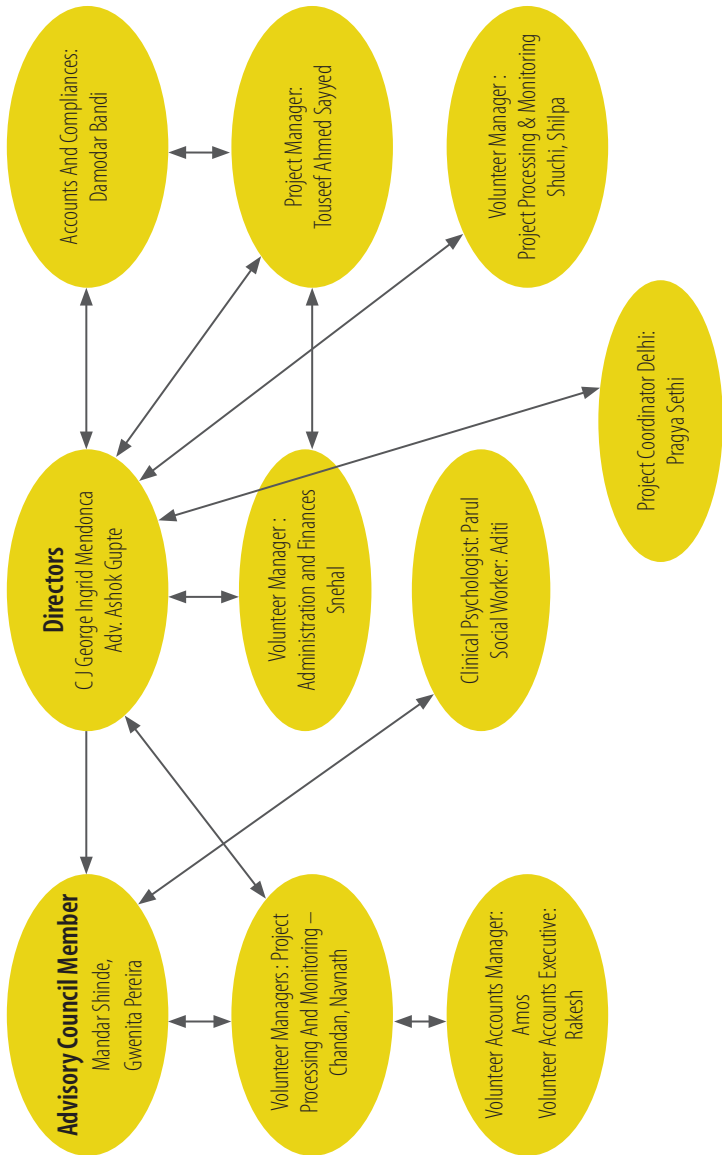
The situation of the children particularly those belonging to the poor and marginalized communities demand more efforts and attention. The way ahead is long and challenging but the spirits still willing.

C J George
Directors

Ingrid Mendonca

Adv. Ashok Gupte

Organogram



INDEPENDENT AUDITOR'S REPORT

To the Members of **Help For Children In Need Foundation**,

Opinion

We have audited the accompanying financial statements of **Help For Children In Need Foundation** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Cashflow Statement for the year ended March 31, 2023, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- (b) in the case of the Statement of Income and Expenditure, of the surplus for the year ended March 31, 2023.
- (c) in the case of the Cash Flow Statement, of the cashflows for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company in term clause 1(2)(iii) of the order.
2. As required by section 143(3) of the Act, we report that we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - a. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - b. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.
 - c. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - d. On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
 - e. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:



- i. The Company does not have any pending litigations which would impact its financial position in the financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
- iii. The Company is not required to transfer any amount to Investor Education or Protection Fund.

For DKV and Associates
Chartered Accountants
ICAI Firm Registration Number: 128192W

Per CA Kalyani Phadke
Partner
Membership Number: 117522



Place: Pune
Date: August 17th, 2023
UDIN: 23117522BGUBYL3408

HELP FOR CHILDREN IN NEED FOUNDATION

Audit Financial Year 2022-23

Help For Children In Need Foundation
CIN : U74990PN2016NPL158909

Balance Sheet As At March 31, 2023
(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Equity and liabilities			
Shareholders' funds			
Reserves and surplus	2	5,12,345	5,35,454
		<u>5,12,345</u>	<u>5,35,454</u>
Current liabilities			
Trade payables	3	33,543	600
Other current liabilities	5	5,200	1,600
Short term provisions	6	21,600	23,772
		<u>60,343</u>	<u>25,972</u>
TOTAL		<u>5,72,689</u>	<u>5,61,427</u>
Assets			
Non-current assets			
Property, plant and equipment and Intangible assets	9		
Property, Plant and Equipment		29,593	47,505
		<u>29,593</u>	<u>47,505</u>
Current assets			
Trade receivables	8	-	3,586
Cash and bank balances	10	5,21,981	4,93,241
Other current assets	11	21,114	17,085
		<u>5,43,095</u>	<u>5,13,922</u>
TOTAL		<u>5,72,689</u>	<u>5,61,427</u>
Summary of significant accounting policies		2.1	

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For DKV & Associates
Chartered Accountants
Firm Registration Number: 128192W


Kalyani Phadke
Partner
Membership No.: 117522
Place: Pune
Date: August 17, 2023



For and on behalf of the board of directors of
Help For Children In Need Foundation


Ashok Gupte
Director
DIN: 02340718
Place: Pune
Date: August 17, 2023


C. J. George
Director
DIN: 07346701
Place: Pune
Date: August 17, 2023




Statement of Income and Expenditure for the year ended March 31, 2023
(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Income			
Grants and Donations	12	65,61,243	92,10,835
Other income	13	1	550
Total Income		65,61,244	92,11,385
Expenses			
Employee benefits expense	14	3,06,000	1,51,300
Other expenses	15	62,53,067	89,61,970
Total		65,59,067	91,13,270
Earnings before interest, tax, depreciation and amortization(EBITDA)		2,177	98,115
Depreciation and amortization expense	17	25,287	33,291
Profit before tax		(23,109)	64,824
Tax expenses			
Current tax		-	172
Deferred tax		-	-
MAT entitlement expense		-	-
Prior Period Tax		-	3,639
Total tax expense		-	3,811
Profit / (Loss) for the year		(23,109)	61,013
Earnings per equity share [nominal value of share]		-	-
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date


For DKV & Associates
Chartered Accountants
Firm Registration Number: 128192W

For and on behalf of the board of directors of
Help For Children In Need Foundation


Kalyani Phadke
Partner
Membership No.: 117522
Place: Pune
Date: August 17, 2023




Ashok Gupta
Director
DIN: 02340718
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Place: Pune
Date: August 17, 2023



Help For Children In Need Foundation
CIN : U74990PN2016NPL158909

Statement of Cashflow for the year ended March 31, 2023
(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Cash flow from operating activities			
Profit before tax		(23,109)	64,824
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation/amortization		25,287	33,291
Finance Cost		-	-
Loss on sale of fixed asset		-	-
Operating profit before working capital changes		2,177	98,115
Movements in working capital :			
Increase/ (decrease) in trade payables		32,943	600
Increase/ (decrease) in other current liabilities		1,428	1,600
Decrease / (increase) in trade receivables		3,596	-3,596
Decrease / (increase) in other current asset		(4,029)	-8,400
Cash generated from / (used in) operations		36,115	88,319
Direct taxes paid		-	37,915
Net cash flow from/ (used in) operating activities (A)		36,115	1,26,234
Cash flows from investing activities			
Purchase of property, plant and equipment, including CWIP and capital		(7,375)	-28,674
Net cash flow from/ (used in) investing activities (B)		(7,375)	-28,674
Net increase/(decrease) in cash and cash equivalents			
		28,740	97,560
Cash and cash equivalents at the beginning of the year		4,93,241	3,95,681
Cash and cash equivalents at the end of the year		5,21,981	4,93,241
Components of cash and cash equivalents			
Cash on hand		845	695
With banks - on current account		5,21,136	4,92,546
Total cash and cash equivalents	20	5,21,981	4,93,241
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

For and on behalf of the board of directors of
Help For Children In Need Foundation



Kalyani Phadke
Partner
Membership No.: 117522
Place: Pune
Date: August 17, 2023




Ashok Gupta
Director
DIN: 02340718
Place: Pune
Date: August 17, 2023



C. J. George
Director
DIN: 07346701
Place: Pune
Date: August 17, 2023



Notes to the financial statement for the year ended March 31, 2023

(All figures are in Indian Rupee, unless otherwise stated)

1) BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016. The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society. Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency would carry out Corporate Social Responsibility ("CSR") activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

1.1) BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b) Tangible fixed assets

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

c) Depreciation on tangible fixed assets

Depreciation has been charged on fixed assets on Written Down Value basis as per Schedule II of Companies Act, 2013.

d) Intangible fixed assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

e) Amortisation

Intangible assets are amortized on a straight line basis as per Schedule II of Companies Act, 2013.

f) Operating Leases

Lease rentals under an operating lease are recognised as an expense in the income and expenditure account on straight line basis over the lease terms.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

g) Impairment of tangible and intangible assets.

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government. Semi

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

h) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised.

(a) Voluntary Contribution.

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

i) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denomination in a foreign currency are reported using the exchange rate at the date of transactions and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. The resulting gains and losses are appropriately recognised in the statement of profit and loss.

Exchange differences

Exchange differences arising as a result of above are recognised as income or expense in the statement of profit and loss.

j) Income taxes

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

k) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

2 RESERVES AND SURPLUS

Particulars	March 31, 2023	March 31, 2022
Surplus/ (deficit) in the statement of profit and loss		
Opening Balance	5,35,454	4,74,441
Profit /Loss for the year	(23,109)	61,013
Total reserves and surplus	5,12,345	5,35,454

3 TRADE PAYABLES

Particulars	March 31, 2023	March 31, 2022
Trade payables	33,543	600
Total	33,543	600

Trade Payables ageing schedule

3.1 For Financial Year 2022-23

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	32,943	600	-	-	33,543
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	32,943	600	-	-	33,543

3.2 For Financial Year 2021-22

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	600	-	-	-	600
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	600	-	-	-	600

5 OTHER CURRENT LIABILITIES

Particulars	March 31, 2023	March 31, 2022
Profession tax payable	5,200	1,600
Total	5,200	1,600

6 SHORT TERM PROVISIONS

Particulars	March 31, 2023	March 31, 2022
Provision for income tax	-	172
Provision For Expenses	21,600	23,600
Total	21,600	23,772

7 PROPERTY, PLANT & EQUIPMENT

Particulars	March 31, 2023	March 31, 2022
Tangible		
Fixed Asset Gross	1,30,451	1,23,076
Less Depreciation	1,00,858	75,571
Total	28,593	47,505



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Help For Children In Need Foundation
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Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

9 PROPERTY, PLANT AND EQUIPMENT

Gross Block

	Office Equipments	Furniture & Fixtures	Computer & Accessories	Total
At 31 March 2021	13,548	-	80,854	94,402
Additions		10,384	18,290	28,674
Disposal				-
At 31 March 2022	13,548	10,384	99,144	1,23,076
Additions	-	7,375	-	7,375
Disposal				-
At 31 March 2023	13,548	17,759	99,144	1,30,451

Depreciation

At 31 March 2021	8,658	-	33,622	42,280
Charge for the year	1,099	630	31,562	33,291
Disposals				-
At 31 March 2022	9,757	630	65,184	75,571
Charge for the year	409	1,076	23,802	25,287
Disposals				-
At 31 March 2023	10,166	1,706	88,986	1,00,858

Net Block

At 31 March 2022	3,791	9,754	33,960	47,505
At 31 March 2023	3,383	16,053	10,158	29,593

Title Deed of Immovable Property not held in name of the Company

The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in

The Company has not revalued any of its intangible assets during the years ended 31st March 2023. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

15 OTHER EXPENSES

Particulars	March 31, 2023	March 31, 2022
Expense Incurred on Object on Trust	5,574.30	8,330.60
Rent	66.00	48.00
Legal and professional fees	464.47	474.30
Office expenses	30.93	15.32
Communication costs	13.53	7.82
Rates & taxes	25.75	13.06
Printing and stationery	18.05	21.06
Payments to auditor	20.00	23.60
Miscellaneous expenses	2.75	2.19
Power and fuel	-	1.30
Repairs and maintenance	-	4.90
Travelling and conveyance	37.26	19.82
Total	6,253.07	8,961.97

16 Payments to auditor

Particulars	March 31, 2023	March 31, 2022
As auditor		
Audit fee	20.00	0.02
Total	20.00	0.02

17 DEPRECIATION AND AMORTISATION EXPENSE

Particulars	March 31, 2023	March 31, 2022
Depreciation of property, plant and equipments	25.28	33.28
Amortization of intangible assets	-	-
Total	25.28	33.28

18 RELATED PARTY DISCLOSURES

Names of related parties and related party relationship

Related parties where control exists

Key management personnel

Mr. C. J. George (DIN: 07346701)
Ms. Ingrid Mendonca (DIN: 07350704)
Mr. Ashok Gupta (DIN: 0234078)

Related parties with whom transactions have taken place during the year

Fellow subsidiaries
Associates
Jointly controlled entity

Loans taken, repayment thereof :

Relatives of key management personnel

	March 31, 2023	March 31, 2022
1. Donations received		
Ms. Ingrid Mendonca	40.00	65.00
Mr. C. J. George	79.00	47.50
	119.00	112.50

19 CONTINGENT LIABILITIES

As at March 31, 2023 - Nil (March 31, 2022 - Nil)

20 SEGMENT INFORMATION

The company is exclusively engaged in the business of providing consultancy services to develop and implement systems for consumers on all matters regarding implementation of LIMS (Laboratory Information Management Systems) which in context of AS 17 'Segment Reporting'. Further, the company has only one geographical segment. Hence, as per AS 120, segment information not requires to be disclosed.

21 UNDISCLOSED INCOME

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961.

22 WILFUL DEFAULTER

The company has not been declared a wilful defaulter by any bank or financial institution or other lender.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

8 TRADE RECEIVABLES

Particulars	March 31, 2023	March 31, 2022
Unsecured, considered good unless stated otherwise		
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Other receivables		
Secured, considered good	-	3,596
Total	-	3,596

Trade Receivables ageing schedule

8.1 For Financial Year 2022-23

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 m - 1 Yr	1-2 yrs	2-3 yrs	> 3 yrs	
(i) Undisputed Trade Receivables - considered goods	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

8.2 For Financial Year 2021-22

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 m - 1 Yr	1-2 yrs	2-3 yrs	> 3 yrs	
(i) Undisputed Trade Receivables - considered goods	3,596	-	-	-	-	3,596
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	3,596	-	-	-	-	3,596

10 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2023	March 31, 2022
Cash and cash equivalents		
Balances with banks		
- On current accounts	5,21,136	4,92,546
Cash on hand	845	695
Total	5,21,981	4,93,241

11 OTHER CURRENT ASSETS

Particulars	March 31, 2023	March 31, 2022
Others	11,486	10,000
Balances with statutory / government authorities	9,628	7,085
Total	21,114	17,085

12 REVENUE FROM OPERATIONS

Particulars	March 31, 2023	March 31, 2022
Revenue from operations		
Grants and Donations	64,76,915	91,39,987
Income from services rendered	84,328	70,848
Total	65,61,243	92,10,835

13 OTHER INCOME

Particulars	March 31, 2023	March 31, 2022
Interest on Income Tax Refund	1	550
Total	1	550

14 EMPLOYEE BENEFITS EXPENSE

Particulars	March 31, 2023	March 31, 2022
Salaries, wages and bonus	3,06,000	1,51,300
Total	3,06,000	1,51,300



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Help For Children In Need Foundation
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Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

23 TRANSACTIONS WITH STRUCK OFF COMPANIES

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

24 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The company has not traded or invested in Crypto Currency or Virtual Currency during the year.

25 DELAY IN REGISTRATION OF CHARGES

There has been no delay in registration of charges during the year.

26 COMPLIANCE WITH APPROVED SCHEMES OF ARRANGEMENT

No scheme of arrangements were filed or approved during the year under purview.

27 Disclosure of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2023 and March 31, 2022.

28 Previous years figures have been re-grouped / re-stated, wherever necessary.

Signatures to notes 1 to 28

As per our report of even date
For DKV & Associates
Chartered Accountants
Firm registration number: 128192W



Kalyani Phadke
Partner
Membership no.: 117522
Place: Pune
Date: August 17, 2023



For and on behalf of the board of directors of
Help For Children In Need Foundation



Ashok Gupte
Director
DIN: 02340718
Place: Pune
Date: August 17, 2023



C. J. George
Director
DIN: 07346701
Place: Pune
Date: August 17, 2023



