

Help For Children In Need Foundation

ANNUAL REPORT

FINANCIAL YEAR 2022-23

Help For Children In Need Foundation
CIN : U74990PN2016NPL158909

Balance Sheet As At March 31, 2023

(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Equity and liabilities			
Shareholders' funds			
Reserves and surplus	2	5,12,345	5,35,454
		<u>5,12,345</u>	<u>5,35,454</u>
Current liabilities			
Trade payables	3	33,543	600
Other current liabilities	5	5,200	1,600
Short term provisions	6	21,600	23,772
		<u>60,343</u>	<u>25,972</u>
TOTAL		<u>5,72,689</u>	<u>5,61,427</u>
Assets			
Non-current assets			
Property, plant and equipment and Intangible assets	9		
Property, Plant and Equipment		29,593	47,505
		<u>29,593</u>	<u>47,505</u>
Current assets			
Trade receivables	8	-	3,596
Cash and bank balances	10	5,21,981	4,93,241
Other current assets	11	21,114	17,085
		<u>5,43,095</u>	<u>5,13,922</u>
TOTAL		<u>5,72,689</u>	<u>5,61,427</u>
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For DKV & Associates
Chartered Accountants
Firm Registration Number: 128192W



Kalyani Phadke
Partner

Membership No.: 117522
Place: Pune
Date: August 17, 2023



For and on behalf of the board of directors of
Help For Children In Need Foundation


Ashok Gupte
Director
DIN: 02340718
Place: Pune
Date: August 17, 2023


C. J. George
Director
DIN: 07346701
Place: Pune
Date: August 17, 2023



Statement of Income and Expenditure for the year ended March 31, 2023

(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Income			
Grants and Donations	12	65,61,243	92,10,835
Other income	13	1	550
Total Income		65,61,244	92,11,385
Expenses			
Employee benefits expense	14	3,06,000	1,51,300
Other expenses	15	62,53,067	89,61,970
Total		65,59,067	91,13,270
Earnings before interest, tax, depreciation and amortization(EBITDA)		2,177	98,115
Depreciation and amortization expense	17	25,287	33,291
Profit before tax		(23,109)	64,824
Tax expenses			
Current tax		-	172
Deferred tax		-	-
MAT entitlement expense		-	-
Prior Period Tax		-	3,639
Total tax expense		-	3,811
Profit / (Loss) for the year		(23,109)	61,013
Earnings per equity share [nominal value of share]		-	-
Summary of significant accounting policies	2.1		

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Statement of Cashflow for the year ended March 31, 2023
(All amounts are in Indian Rupee, unless otherwise stated)

Particulars	Notes	March 31, 2023	March 31, 2022
Cash flow from operating activities			
Profit before tax		(23,109)	64,824
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation/amortization		25,287	33,291
Finance Cost		-	
Loss on sale of fixed asset			
Operating profit before working capital changes		2,177	98,115
Movements in working capital :			
Increase/ (decrease) in trade payables		32,943	600
Increase/ (decrease) in other current liabilities		1,428	1,600
Decrease / (increase) in trade receivables		3,596	-3,596
Decrease / (increase) in other current asset		(4,029)	-8,400
Cash generated from /(used in) operations		36,115	88,319
Direct taxes paid			37,915
Net cash flow from/ (used in) operating activities (A)		36,115	1,26,234
Cash flows from investing activities			
Purchase of property, plant and equipment, including CWIP and capital		(7,375)	-28,674
Net cash flow from/ (used in) investing activities (B)		(7,375)	-28,674
Net increase/(decrease) in cash and cash equivalents			
		28,740	97,560
Cash and cash equivalents at the beginning of the year		4,93,241	3,95,681
Cash and cash equivalents at the end of the year		5,21,981	4,93,241
Components of cash and cash equivalents			
Cash on hand		845	695
With banks - on current account		5,21,136	4,92,546
Total cash and cash equivalents	20	5,21,981	4,93,241
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

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Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

1] BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society.

Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ('CSR') activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

1.11 BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b) Tangible fixed assets

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

c) Depreciation on tangible fixed assets

Depreciation has been charged on fixed assets on Written Down Value basis as per Schedule II of Companies Act, 2013.

d) Intangible fixed assets

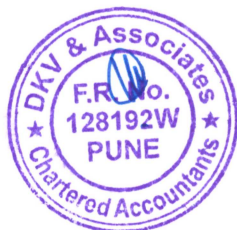
Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

e) Amortisation

Intangible assets are amortized on a straight line basis as per Schedule II of Companies Act, 2013.

f) Operating Leases

Lease rentals under an operating lease are recognised as an expense in the income and expenditure account on straight line basis over the lease terms.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

g) Impairment of tangible and intangible assets.

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide vision documents to Government, Semi

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

h) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

(a) Voluntary Contribution:

- (i) Contribution received other than for corpus donation are recognised as income in the year of receipt.
- (ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

i) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denomination in a foreign currency are reported using the exchange rate at the date of transactions and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. The resulting gains and losses are appropriately recognised in the statement of profit and loss.

Exchange differences

Exchange differences arising as a result of above are recognised as income or expense in the statement of profit and loss.

j) Income taxes

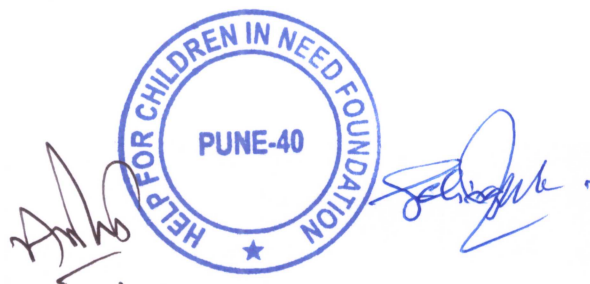
The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

k) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates .

l) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

2 RESERVES AND SURPLUS

Particulars	March 31, 2023	March 31, 2022
Surplus/ (deficit) in the statement of profit and loss		
Opening Balance	5,35,454	4,74,441
Profit /Loss for the year	(23,109)	61,013
Total reserves and surplus	5,12,345	5,35,454

3 TRADE PAYABLES

Particulars	March 31, 2023	March 31, 2022
Trade payables	33,543	600
Total	33,543	600

Trade Payables ageing schedule

3.1 For Financial Year 2022-23

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	32,943	600	-	-	33,543
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	32,943	600	-	-	33,543

3.2 For Financial Year 2021-22

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	600	-	-	-	600
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	600	-	-	-	600

5 OTHER CURRENT LIABILITIES

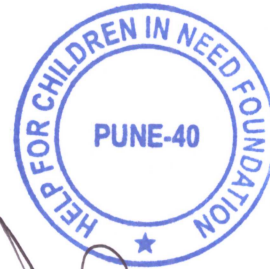
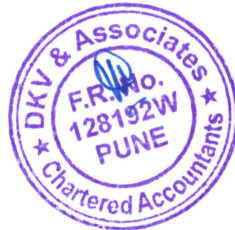
Particulars	March 31, 2023	March 31, 2022
Profession tax payable	5,200	1,600
Total	5,200	1,600

6 SHORT TERM PROVISIONS

Particulars	March 31, 2023	March 31, 2022
Provision for income tax	-	172
Provision For Expenses	21,600	23,600
Total	21,600	23,772

7 PROPERTY, PLANT & EQUIPMENT

Particulars	March 31, 2023	March 31, 2022
Tangible		
Fixed Asset Gross	1,30,451	1,23,076
Less : Depreciation	1,00,858	75,571
Total	29,593	47,505



(Handwritten signatures and initials)

Help For Children In Need Foundation
CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

9 PROPERTY, PLANT AND EQUIPMENT

Gross Block

	Office Equipments	Furniture & Fixtures	Computer & Accessories	Total
At 31 March 2021	13,548	-	80,854	94,402
Additions		10,384	18,290	28,674
Disposal				-
At 31 March 2022	13,548	10,384	99,144	1,23,076
Additions	-	7,375	-	7,375
Disposal				-
At 31 March 2023	13,548	17,759	99,144	1,30,451

Depreciation

At 31 March 2021	8,658	-	33,622	42,280
Charge for the year	1,099	630	31,562	33,291
Disposals				-
At 31 March 2022	9,757	630	65,184	75,571
Charge for the year	409	1,076	23,802	25,287
Disposals				-
At 31 March 2023	10,166	1,706	88,986	1,00,858

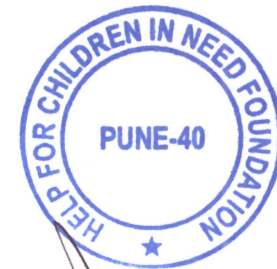
Net Block

At 31 March 2022	3,791	9,754	33,960	47,505
At 31 March 2023	3,383	16,053	10,158	29,593

Title Deed of Immovable Property not held in name of the Company

The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in

The Company has not revalued any of its intangible assets during the years ended 31st March 2023. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

15 OTHER EXPENSES

Particulars	March 31, 2023	March 31, 2022
Expense Incurred on Object on Trust	5,574.30	8,330.60
Rent	66.00	48.00
Legal and professional fees	464.47	474.30
Office expenses	30.93	15.32
Communication costs	13.53	7.82
Rates & taxes	25.75	13.06
Printing and stationery	18.05	21.06
Payments to auditor	20.00	23.60
Miscellaneous expenses	2.75	2.19
Power and fuel	-	1.30
Repairs and maintainance	-	4.90
Travelling and conveyance	37.28	19.82
Total	6,253.07	8,961.97

16 Payments to auditor

Particulars	March 31, 2023	March 31, 2022
As auditor:		
Audit fee	20.00	0.02
Total	20.00	0.02

17 DEPRECIATION AND AMORTISATION EXPENSE

Particulars	March 31, 2023	March 31, 2022
Depreciation of property, plant and equipments	25.29	33.29
Amortization of intangible assets	-	-
Total	25.29	33.29

18 RELATED PARTY DISCLOSURES

Names of related parties and related party relationship

Related parties where control exists

Key management personnel

Mr. C. J. George (DIN: 07346701)
Ms. Ingrid Mendonca (DIN: 07350704)
Mr. Ashok Gupta (DIN: 0234078)

Related parties with whom transactions have taken place during the year

Fellow subsidiaries
Associates
Jointly controlled entity

Loans taken, repayment thereof :

Relatives of key management personnel

	March 31, 2023	March 31, 2022
1. Donations received		
Ms. Ingrid Mendonca	40.00	65.00
Mr. C. J. George	79.00	47.50
	119.00	112.50

19 CONTINGENT LIABILITIES

As at March 31, 2023 - Nil (March 31, 2022 - Nil)

20 SEGMENT INFORMATION

The company is exclusively engaged in the business of providing consultancy services, to develop and implement systems for consumers on all matters regarding implementation of LIMS (Laboratory Information Management Systems) which in context of AS 17 'Segment Reporting'. Further, the company has only one geographical segment. Hence, as per ASI 20, segment information not requires to be disclosed.

21 UNDISCLOSED INCOME

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961.

22 WILFUL DEFAULTER

The company has not been declared a wilful defaulter by any bank or financial institution or other lender.



Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

8 TRADE RECEIVABLES

Particulars	March 31, 2023	March 31, 2022
Unsecured, considered good unless stated otherwise		
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Other receivables		
Secured, considered good	-	3,596
Total	-	3,596

Trade Receivables ageing schedule

8.1 For Financial Year 2022-23

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 m - 1 Yr	1-2 yrs	2-3 yrs	> 3 yrs	
(i) Undisputed Trade Receivables - considered goods	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

8.2 For Financial Year 2021-22

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 m - 1 Yr	1-2 yrs	2-3 yrs	> 3 yrs	
(i) Undisputed Trade Receivables - considered goods	3,596	-	-	-	-	3,596
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	3,596	-	-	-	-	3,596

10 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2023	March 31, 2022
Cash and cash equivalents		
Balances with banks		
- On current accounts	5,21,136	4,92,546
Cash on hand	845	695
Total	5,21,981	4,93,241

11 OTHER CURRENT ASSETS

Particulars	March 31, 2023	March 31, 2022
Others	11,486	10,000
Balances with statutory / government authorities	9,628	7,085
Total	21,114	17,085

12 REVENUE FROM OPERATIONS

Particulars	March 31, 2023	March 31, 2022
Revenue from operations		
Grants and Donations	64,76,915	91,39,987
Income from services rendered	84,328	70,848
Total	65,61,243	92,10,835

13 OTHER INCOME

Particulars	March 31, 2023	March 31, 2022
Interest on Income Tax Refund	1	550
Total	1	550

14 EMPLOYEE BENEFITS EXPENSE

Particulars	March 31, 2023	March 31, 2022
Salaries, wages and bonus	3,06,000	1,51,300
Total	3,06,000	1,51,300



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Help For Children In Need Foundation
CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2023
(All figures are in Indian Rupee, unless otherwise stated)

23 TRANSACTIONS WITH STRUCK OFF COMPANIES

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

24 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The company has not traded or invested in Crypto Currency or Virtual Currency during the year.

25 DELAY IN REGISTRATION OF CHARGES

There has been no delay in registration of charges during the year.

26 COMPLIANCE WITH APPROVED SCHEMES OF ARRANGEMENT

No scheme of arrangements were filed or approved during the year under purview.

27 Disclosure of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2023 and March 31, 2022.

28 Previous years figures have been re-grouped / re-stated, wherever necessary.

Signatures to notes 1 to 28

As per our report of even date
For DKV & Associates
Chartered Accountants
Firm registration number: 128192W



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Partner
Membership no.: 117522
Place: Pune
Date: August 17, 2023



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