

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **Help for Children in Need Foundation**,

**Opinion**

We have audited the accompanying financial statements of **Help for Children in Need Foundation** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Cashflow Statement for the year ended March 31, 2024, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- (b) in the case of the Statement of Income and Expenditure, of the surplus for the year ended March 31, 2024.
- (c) in the case of the Cash Flow Statement, of the cashflows for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

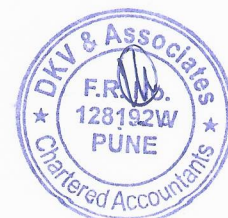
**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



### Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

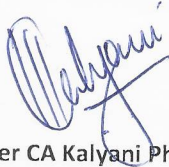
#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company in term clause 1(2)(iii) of the order.
2. As required by section 143(3) of the Act, we report that we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - a. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
  - b. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.
  - c. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - d. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
  - e. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position in the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
  - iii. The Company is not required to transfer any amount to Investor Education or Protection Fund.
- g. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility however same has not been operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For DKV and Associates  
Chartered Accountants  
ICAI Firm Registration Number: 128192W



Per CA Kalyani Phadke  
Partner  
Membership Number: 117522



Place: Pune  
Date: August 14, 2024  
UDIN: 24117522BKCWLO1260

**Help For Children In Need Foundation**

**ANNUAL REPORT**

**FINANCIAL YEAR 2023-24**

**Help For Children In Need Foundation**

CIN : U74990PN2016NPL158909

Balance Sheet As At March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Reserves and surplus	2	2,177.65	512.34
		<b>2,177.65</b>	<b>512.34</b>
<b>Current liabilities</b>			
Trade payables	3	149.60	33.54
Other current liabilities	4	29.10	5.20
Short term provisions	5	-	21.60
		<b>178.70</b>	<b>60.34</b>
<b>TOTAL</b>		<b>2,356.35</b>	<b>572.68</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and Intangible assets	6		
Property, Plant and Equipment		21.31	29.59
		<b>21.31</b>	<b>29.59</b>
Cash and bank balances	7	2,301.41	521.98
Other current assets	8	33.63	21.11
		<b>2,335.04</b>	<b>543.10</b>
<b>TOTAL</b>		<b>2,356.35</b>	<b>572.68</b>
<b>Summary of significant accounting policies</b>	<b>1</b>		

The accompanying notes are an integral part of the financial statements  
As per our report of even date

For DKV &amp; Associates

Chartered Accountants

Firm Registration Number: 128192W

**Kalyani Phadke**  
Partner

Membership No.: 117522

Place: Pune

Date: August 14, 2024

For and on behalf of the board of directors of  
Help For Children In Need Foundation**Ashok Gupte**  
Director

DIN: 02340718

Place: Pune

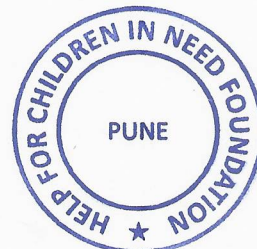
Date: August 14, 2024

**C. J. George**  
Director

DIN: 07346701

Place: Pune

Date: August 14, 2024



**Help For Children In Need Foundation**

**CIN : U74990PN2016NPL158909**

**Statement of Income and Expenditure for the year ended March 31, 2024**


(All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
<b>Income</b>			
Grants and Donations	9	11,874.21	6,476.92
Other income	10	120.68	84.33
<b>Total Income (i)</b>		<b>11,994.89</b>	<b>6,561.25</b>
<b>Expenses</b>			
Employee benefits expense	11	128.94	306.00
Other expenses	12	10,198.85	6,253.07
<b>Total Expenses (ii)</b>		<b>10,327.79</b>	<b>6,559.07</b>
<b>Surplus/ (Deficit) before, interest, tax, depreciation and amortisation (i)-(ii)</b>		<b>1,667.10</b>	<b>2.18</b>
Depreciation and amortization expense	13	8.28	25.29
<b>Profit before tax</b>		<b>1,658.82</b>	<b>(23.11)</b>
<b>Tax expenses</b>			
Current tax		-	-
Earlier period tax expense		(6.48)	-
<b>Total tax expense</b>		<b>(6.48)</b>	<b>-</b>
<b>Surplus/ (Deficit) after tax</b>		<b>1,665.30</b>	<b>(23.11)</b>
<b>Surplus/ (Deficit) for the year transferred to Reserves &amp; Surplus</b>		<b>1,665.30</b>	<b>(23.11)</b>
<b>Summary of significant accounting policies</b>	<b>1</b>		

The accompanying notes are an integral part of the financial statements  
As per our report of even date

For DKV & Associates  
Chartered Accountants  
Firm Registration Number: 128192W

For and on behalf of the board of directors of  
Help For Children In Need Foundation



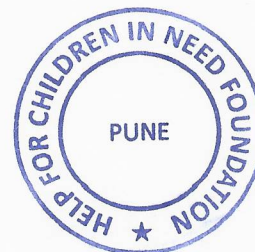
**Kalyani Phadke**  
Partner  
Membership No.: 117522  
Place: Pune  
Date: August 14, 2024



**Ashok Gupte**  
Director  
DIN: 02340718  
Place: Pune  
Date: August 14, 2024



**C. J. George**  
Director  
DIN: 07346701  
Place: Pune  
Date: August 14, 2024



**Help For Children In Need Foundation**

CIN : U74990PN2016NPL158909

**Statement of Cashflow for the year ended March 31, 2024**

(All amounts are in thousand rupees, unless otherwise stated)

Particulars	Notes	March 31, 2024	March 31, 2023
<b>Cash flow from operating activities</b>			
Surplus/ (Deficit) before tax		1,658.82	(23.11)
<b>Non-cash adjustment to reconcile surplus/ (deficit) before tax to net cash flows</b>			
Depreciation/amortization		8.28	25.29
<b>Surplus/ (Deficit) before tax before working capital changes</b>		<b>1,667.10</b>	<b>2.18</b>
<b>Movements in working capital :</b>			
Increase/ (decrease) in trade payables		116.06	32.94
Increase/ (decrease) in other current liabilities		2.30	1.43
Decrease / (increase) in trade receivables		-	3.60
Decrease / (increase) in other current asset		(12.52)	(4.03)
Cash generated from /(used in) operations		1,772.94	36.12
Direct taxes paid		6.48	
<b>Net cash flow from/ (used in) operating activities (A)</b>		<b>1,779.43</b>	<b>36.12</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment, including CWIP and capital advances		-	(7.38)
<b>Net cash flow from/ (used in) investing activities (B)</b>		<b>-</b>	<b>(7.38)</b>
<b>Payment of Finance Cost</b>			
		-	-
<b>Net cash flow from/ (used in) in financing activities (C)</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>		<b>1,779.43</b>	<b>28.74</b>
Cash and cash equivalents at the beginning of the year		521.98	493.24
<b>Cash and cash equivalents at the end of the year</b>		<b>2,301.41</b>	<b>521.98</b>
<b>Components of cash and cash equivalents</b>			
Cash on hand		-	0.85
With banks - on current account		2,301.41	521.14
<b>Total cash and cash equivalents</b>	<b>7</b>	<b>2,301.41</b>	<b>521.98</b>
<b>Summary of significant accounting policies</b>	<b>1</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DKV &amp; Associates

Chartered Accountants

Firm registration number: 128192W

**Kalyani Phadke**  
Partner

Membership No.: 117522

Place: Pune

Date: August 14, 2024

**Ashok Gupte**  
Director

DIN: 02340718

Place: Pune

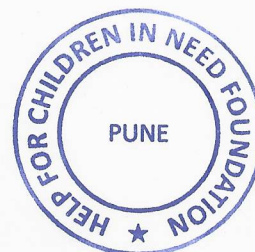
Date: August 14, 2024

**C. J. George**  
Director

DIN: 07346701

Place: Pune

Date: August 14, 2024





## Help For Children In Need Foundation

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

### 1] BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society.

Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ('CSR') activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

### 1.1] BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

#### **a) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **b) Property, Plant and Equipment**

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

#### **c) Depreciation on property, plant and equipment**

Depreciation has been charged on fixed assets on Written Down Value basis as per Schedule II of Companies Act, 2013.

#### **d) Intangible fixed assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

#### **e) Amortisation**

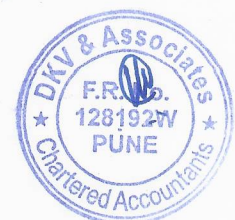
Intangible assets are amortized on a Written Down Value basis as per Schedule II of Companies Act, 2013.

#### **f) Operating Leases**

Lease rentals under an operating lease are recognised as an expense in the income and expenditure account on straight line basis over the lease terms.

#### **g) Impairment of property, plant and equipment and intangible assets.**

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.



**Help For Children In Need Foundation**

**CIN : U74990PN2016NPL158909**

**Notes to the financial statement for the year ended March 31, 2024**

(All amounts are in thousand rupees, unless otherwise stated)

**h) Revenue recognition**

(a) Voluntary Contribution:

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

**i) Foreign currency transactions**

**Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

**Conversion**

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denomination in a foreign currency are reported using the exchange rate at the date of transactions and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. The resulting gains and losses are appropriately recognised in the statement of profit and loss.

**Exchange differences**

Exchange differences arising as a result of above are recognised as income or expense in the statement of profit and loss.

**j) Income taxes**

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

**k) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates .

**l) Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Help For Children In Need Foundation

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

**2 RESERVES AND SURPLUS**

Particulars	March 31, 2024	March 31, 2023
Surplus/ (deficit) in the statement of profit and loss		
Opening Balance	512.34	535.45
Surplus/ (deficit) for the year	1,665.30	-23.11
<b>Total reserves and surplus</b>	<b>2,177.65</b>	<b>512.34</b>

**3 TRADE PAYABLES**

Particulars	March 31, 2024	March 31, 2023
Trade payables	149.60	33.54
<b>Total</b>	<b>149.60</b>	<b>33.54</b>

Trade Payables ageing schedule

**3.1 For Financial Year 2023-24**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	149.00	-	0.60	-	149.60
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>149.00</b>	<b>-</b>	<b>0.60</b>	<b>-</b>	<b>149.60</b>

**3.2 For Financial Year 2022-23**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 yrs	More than 3 yrs	
(i)MSME	-	-	-	-	-
(ii)Others	32.94	0.60	-	-	33.54
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>32.94</b>	<b>0.60</b>	<b>-</b>	<b>-</b>	<b>33.54</b>

**4 OTHER CURRENT LIABILITIES**

Particulars	March 31, 2024	March 31, 2023
Profession tax payable	12.60	5.20
TDS payable	16.50	-
<b>Total</b>	<b>29.10</b>	<b>5.20</b>

**5 SHORT TERM PROVISIONS**

Particulars	March 31, 2024	March 31, 2023
Provision For Expenses	-	21.60
<b>Total</b>	<b>-</b>	<b>21.60</b>

**7 CASH AND CASH EQUIVALENTS**

Particulars	March 31, 2024	March 31, 2023
Cash and cash equivalents		
Balances with banks		
– On current accounts	2,301.41	521.14
Cash on hand	-	0.85
<b>Total</b>	<b>2,301.41</b>	<b>521.98</b>



**Help For Children In Need Foundation**

CIN : U74990PN2016NPL158909

(All amounts are in thousand rupees, unless otherwise stated)

**6 PROPERTY, PLANT AND EQUIPMENT****Gross Block**

	Office Equipments	Furniture & Fixtures	Computer & Accessories	Total
<b>At 31 March 2022</b>	<b>13.55</b>	<b>10.38</b>	<b>99.14</b>	<b>123.08</b>
Additions	-	7.38	-	7.38
Disposal	-	-	-	-
<b>At 31 March 2023</b>	<b>13.55</b>	<b>17.76</b>	<b>99.14</b>	<b>130.45</b>
Additions	-	-	-	-
Disposal	-	-	-	-
<b>At 31 March 2024</b>	<b>13.55</b>	<b>17.76</b>	<b>99.14</b>	<b>130.45</b>

**Depreciation**

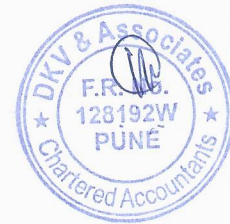
<b>At 31 March 2022</b>	<b>9.76</b>	<b>0.63</b>	<b>65.18</b>	<b>75.57</b>
Charge for the year	0.41	1.08	23.80	25.29
Disposals	-	-	-	-
<b>At 31 March 2023</b>	<b>10.17</b>	<b>1.71</b>	<b>88.99</b>	<b>100.86</b>
Charge for the year	0.41	3.32	4.55	8.28
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>10.57</b>	<b>5.03</b>	<b>93.54</b>	<b>109.14</b>

**Net Block**

<b>At 31 March 2024</b>	<b>2.97</b>	<b>12.73</b>	<b>5.60</b>	<b>21.31</b>
<b>At 31 March 2023</b>	<b>3.38</b>	<b>16.05</b>	<b>10.16</b>	<b>29.59</b>

**Title Deed of Immovable Property not held in name of the Company**

The Company has not revalued any of its intangible assets during the years ended March 31, 2024. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.



**Help For Children In Need Foundation**

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

**8 OTHER CURRENT ASSETS**

Particulars	March 31, 2024	March 31, 2023
Others	12.59	11.49
Balances with statutory / government authorities	21.05	9.63
<b>Total</b>	<b>33.63</b>	<b>21.11</b>

**9 REVENUE FROM OPERATIONS**

Particulars	March 31, 2024	March 31, 2023
Revenue from operations		
Grants and Donations	11,874.21	6,476.92
<b>Total</b>	<b>11,874.21</b>	<b>6,476.92</b>

**10 OTHER INCOME**

Particulars	March 31, 2024	March 31, 2023
Income from services rendered	120.26	84.33
Interest on Income Tax Refund	0.42	0.00
<b>Total</b>	<b>120.68</b>	<b>84.33</b>

**11 EMPLOYEE BENEFITS EXPENSE**

Particulars	March 31, 2024	March 31, 2023
Salaries, wages and bonus	126.75	306.00
Staff welfare expenses	2.19	-
<b>Total</b>	<b>128.94</b>	<b>306.00</b>

**12 OTHER EXPENSES**

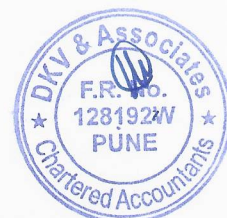
Particulars	March 31, 2024	March 31, 2023
Expense Incurred on Object on Trust	9,820.53	5,574.30
Legal and professional fees	186.23	464.47
Payments to auditor	75.00	20.00
Rent	55.35	66.00
Printing and stationery	24.46	18.05
Rates & taxes	17.57	25.75
Office expenses	7.52	30.93
Repairs and maintainance	4.60	-
Travelling and conveyance	3.03	37.28
Miscellaneous expenses	2.57	2.75
Communication costs	1.72	13.53
Bank charges	0.26	-
<b>Total</b>	<b>10,198.85</b>	<b>6,253.07</b>

**12.1 Payments to auditor**

Particulars	March 31, 2024	March 31, 2023
As auditor:		
Audit fee	75.00	20.00
<b>Total</b>	<b>75.00</b>	<b>20.00</b>

**13 DEPRECIATION AND AMORTISATION EXPENSE**

Particulars	March 31, 2024	March 31, 2023
Depreciation of property, plant and equipments	8.28	25.29
<b>Total</b>	<b>8.28</b>	<b>25.29</b>



**Help For Children In Need Foundation**

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Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

**14 RELATED PARTY DISCLOSURES****Names of related parties and related party relationship****Related parties where control exists**

Key management personnel

Mr. Ashok Gupte Kamalakar (DIN 02340718)

Mr. C.J. George (DIN: 07346701)

Ms. Ingrid Mendonca (DIN: 07350704)

**Related parties with whom transactions have taken place during the year**

Fellow subsidiaries

Associates

Jointly controlled entity

**Loans taken, repayment thereof :****Relatives of key management personnel**

	March 31, 2024	March 31, 2023
1. Donations received		
Ms. Ingrid Mendonca	1,050.00	400.00
Mr. C.J. George	695.00	790.03
Mr. Ashok Gupte	300.00	-
	<b>2,045.00</b>	<b>1,190.03</b>

**15 CONTINGENT LIABILITIES**

As at March 31, 2024 - Nil (March 31, 2023 - Nil)

**16 SEGMENT INFORMATION**

The Company would primarily focus on CSR activities as well-defined projects or programmes that would include the creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations, and help, assist, guide in the implementation of the same for Children in Rural and Urban areas which is in context of AS 17 'Segment Reporting'. Further, the company has only one geographical segment. Hence, as per ASI 20, segment information is not required to be disclosed.

**17 UNDISCLOSED INCOME**

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961.

**18 WILFUL DEFAULTER**

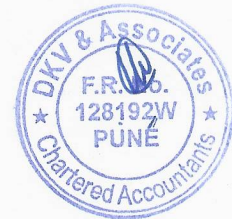
The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.

**19 TRANSACTIONS WITH STRUCK OFF COMPANIES**

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

**20 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY**

The company has not traded or invested in Crypto Currency or Virtual Currency during the year.



**Help For Children In Need Foundation**

CIN : U74990PN2016NPL158909

Notes to the financial statement for the year ended March 31, 2024

(All amounts are in thousand rupees, unless otherwise stated)

**21 DELAY IN REGISTRATION OF CHARGES**

There has been no delay in registration of charges during the year.

**22 COMPLIANCE WITH APPROVED SCHEMES OF ARRANGEMENT**

No scheme of arrangements were filed or approved during the year under purview.

**23 Disclosure of Benami Property Held**

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2024 and March 31, 2023.

**24 Disclosure of Ratios**

Particulars	Formula	March 31, 2024	March 31, 2023	Variance	Reasons for variance of more than 25%
(a) Current Ratio	Current Asset / Current	13.07	9.00	45.18%	Note 24.1
(b) Debt-Equity Ratio	Borrowings / Shareholders'				The following ratios are not applicable to the entity since the Company is a Not for Profit Organisation
(c) Debt Service Coverage Ratio	EBITDA / Interest Expense				
(d) Return on Equity Ratio	PAT / Shareholders' Funds				
(e) Inventory turnover ratio	COGS / (Average Inventory)				
(f) Trade Receivables turnover ratio	Revenue / (Average Trade Receivables)				
(g) Trade payables turnover ratio	Purchases / (Average Trade Payables)				
(h) Net capital turnover ratio	Net Revenue / Working .				
(i) Net profit ratio	PAT / Revenue				
(j) Return on Capital employed	EBITDA / (Borrowings + Shareholders' Funds)				
(k) Return on investment	PAT / (Borrowings + Shareholders' Funds)				


**Note 24.1**

Increase in closing bank balance

25 Previous years figures have been re-grouped / re-stated, wherever necessary.

**Signatures to notes 1 to 25**

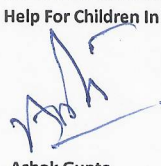
As per our report of even date  
For DKV & Associates  
Chartered Accountants



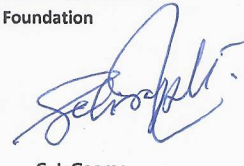
Kalyani Phadke  
Partner  
Membership no.: 117522  
Place: Pune  
Date: August 14, 2024



For and on behalf of the board of directors of  
Help For Children In Need Foundation



Ashok Gupte  
Director  
DIN: 02340718  
Place: Pune  
Date: August 14, 2024



C. J. George  
Director  
DIN: 07346701  
Place: Pune  
Date: August 14, 2024

