

HELP FOR CHILDREN IN NEED FOUNDATION

FINANCIAL YEAR 2021-22



Help For Children In Need Foundation
CIN-U74990PN2016NPL158909
Balance Sheet As At March 31, 2022

Particulars	Note No.	As at 31-Mar-22 Amount Rs.	As at 31-Mar-21 Amount Rs.
Equity and liabilities			
Reserves and surplus	2	5,35,455	4,74,441
		5,35,455	4,74,441
Current liabilities			
Other payables	3	600	-
Other current liabilities and provisions	4	25,372	23,600
		25,972	23,600
TOTAL		5,61,427	4,98,041
Assets			
Non-current assets			
Fixed assets			
Tangible assets	5	47,505	52,121
		47,505	52,121
Current assets			
Other Receivables	6	3,596	-
Cash and bank balances	7	4,93,241	3,95,681
Other Current Assets	8	17,085	50,239
		5,13,922	4,45,920
TOTAL		5,61,427	4,98,041
Summary of significant accounting policies			
	1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

Per CA KALYANI PHADKE
Partner
Membership no.: 117522
Place: Pune
Date: 14 June, 2022



For and on behalf of the board of directors of
Help For Children In Need Foundation

Ashok Gupte
Director
DIN: 2340718
Place: Pune
Date: 14 June, 2022

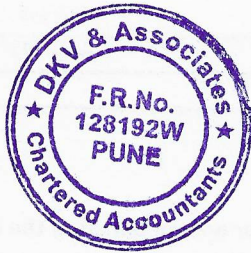
C. J. George
Director
DIN: 7346701
Place: Pune
Date: 14 June, 2022

Help For Children In Need Foundation
CIN-U74990PN2016NPL158909
Statement Of Income And Expenditure
For the year ended 31 March 2022

Particulars	Notes	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Income			
Grants and Donations	9	92,10,835	1,02,02,305
Other Income	10	550	-
Total Receipts (I)		92,11,385	1,02,02,305
Expenses			
Other expenses	11	89,60,543	99,83,711
Employee benefits expense	12	1,51,300	2,000
Total (II)		91,11,843	99,85,711
Surplus before interest, tax, depreciation and amortization (I) – (II)		99,542	2,16,594
Depreciation and amortization expense	13	33,290	29,108
Finance costs	14	1,427	1,157
Surplus/(deficit) before tax		64,825	1,86,330
Tax expenses			
Current tax		172	-
Deferred tax		-	-
Tax Expense for prior periods		3,639	-
Total tax expense		3,811	-
Surplus/(deficit) for the year		61,013	1,86,330

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

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Partner
Membership no.: 117522
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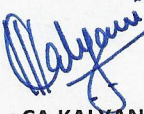


Help For Children In Need Foundation
CIN-U74990PN2016NPL158909
Cash Flow Statement For The Year Ended March 31, 2022

Particulars	March 31, 2022	March 31, 2021
Cash flow from operating activities		
Surplus before tax	64,825	1,86,330
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization	33,290	29,108
A. Operating profit before working capital changes	98,115	2,15,437
Working capital adjustments		
Increase/ (decrease) in trade payables	600	(20,650)
Increase / (decrease) in Other current liabilities	1,600	(13,900)
Decrease / (increase) in other current assets	(8,400)	6,854
Decrease / (increase) in Trade Receivables	(3,596)	52,484
Cash generated from /(used in) operations	88,319	2,40,225
Direct taxes paid (Net of refund)	37,915	
Net cash flow from/ (used in) operating activities (A)	1,26,233	2,40,225
B. Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP and capital advances	(28,674)	-
Net cash flow from/ (used in) investing activities (B)	(28,674)	-
C. Cash flows from Finance activities		
Net increase/(decrease) in cash and cash equivalents (A + B + C)	97,559	2,40,225
Cash and cash equivalents at the beginning of the year	3,95,681	1,55,456
Cash and cash equivalents at the end of the year	4,93,241	3,95,681
Components of cash and cash equivalents		
Cash on hand	695	5,469
With banks- on current account	4,92,546	3,90,212
Total cash and cash equivalents (note 7)	4,93,241	3,95,681
Summary of significant accounting policies		1.1


As per our report of even date


For DKV & Associates
Chartered Accountants
Firm registration number: 128192W


Per CA KALYANI PHADKE
Partner
Membership no.: 117522
Place: Pune
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For and on behalf of the board of directors of
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Help For Children In Need Foundation

CIN-U74990PN2016NPL158909

Notes To The Financial Statements For The Year Ended March 31, 2022

1] BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society.

Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ('CSR') activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

1.1] BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b) Tangible fixed assets

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

c) Depreciation on tangible fixed assets

Depreciation has been charged on fixed assets on straight line basis as per Schedule II of Companies Act, 2013.

d) Intangible fixed assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

e) Amortisation

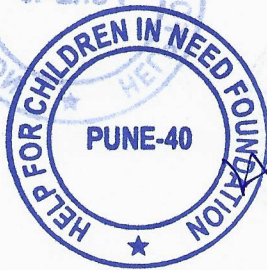
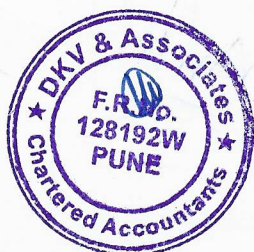
Intangible assets are amortized on a straight line basis as per Schedule II of Companies Act, 2013.

f) Operating Leases

Lease rentals under an operating lease are recognised as an expense in the income and expenditure account on straight line basis over the lease terms.

g) Impairment of tangible and intangible assets.

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.



Help For Children In Need Foundation

CIN-U74990PN2016NPL158909

Notes To The Financial Statements For The Year Ended March 31, 2022

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

h) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

(a) Voluntary Contribution:

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

i) Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denomination in a foreign currency are reported using the exchange rate at the date of transactions and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. The resulting gains and losses are appropriately recognised in the statement of profit and loss.

Exchange differences

Exchange differences arising as a result of above are recognised as income or expense in the statement of profit and loss.

j) Income taxes

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

k) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates .

l) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



2 RESERVES AND SURPLUS

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Surplus/ (deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	4,74,441	2,88,111
Surplus/ (deficit) for the year	61,013	1,86,330
Net surplus / (deficit) in the Statement Of Income And Expenditure	5,35,455	4,74,441

3 OTHER PAYABLES

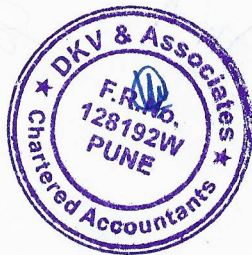
Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Other payables	600	-
Total Other payables	600	-

4 OTHER CURRENT LIABILITIES AND PROVISIONS

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Provision for expenses	23,600	23,600
Profession tax payable	1,600	-
Provision for taxation	172	-
Total Liabilities	25,372	23,600

5 FIXED ASSETS - TANGIBLE ASSETS

	Gross Block	Furniture	Office Equipments	Computers
Cost				
At 31 March 2020	-	-	13,548	80,854
Additions				
Disposals				
At 31 March 2021	-	-	13,548	80,854
Additions		10,384		
Disposals				18,290
At 31 March 2022		10,384	13,548	99,144
Depreciation		Acc Depreciation - Furniture	Acc Depreciation - Office Equipments	Acc Depreciation - Computers
At 31 March 2020			5,321	7,852
Charge for the year			3,337	25,770
Disposals				
At 31 March 2021		-	8,658	33,622
Charge for the year		630	1,099	31,562
Disposals				
At 31 March 2022		630	9,757	65,184
Net Block				
At 31 March 2021		-	4,890	47,232
At 31 March 2022		9,754	3,791	33,960



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6 OTHER RECEIVABLES

Particulars	31-Mar-22 Amount Rs	31-Mar-21 Amount Rs
Other receivables	3,596	-
Total Other Receivables	3,596	-

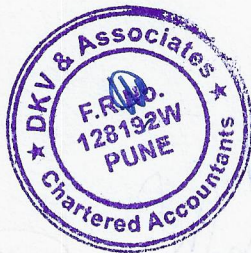
7 CASH AND BANK BALANCES

Particulars	31-Mar-22 Amount Rs	31-Mar-21 Amount Rs.
Cash and cash equivalents		
Balances with banks:		
– On current accounts	4,92,546	3,90,212
Cash on hand	695	5,469
Total Cash and Bank Balances	4,93,241	3,95,681

8 OTHER CURRENT ASSETS

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
TDS receivable	7,085	48,639
Deposit Rent	10,000	-
Advance to Suppliers	-	1,600
Total Current assets	17,085	50,239

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9 GRANTS AND DONATIONS

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Grants and Donations	91,39,987	1,01,48,845
Receipts for monitoring services	70,848	53,460
Total Receipts	92,10,835	1,02,02,305

10 OTHER INCOME

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Excess Provision Written back	-	-
Interest on Income Tax Refund	550	-
Total Other Income	550	-

11 OTHER EXPENSES

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Exps Incurred on the Objects	83,30,600	94,34,491
Professional and legal fees	4,74,296	4,89,292
Printing and stationery	21,060	1,240
Communication expenses	8,582	10,857
Travelling expenses	19,817	1,282
Payment to auditor (Refer note below)	23,600	23,600
Office rent	48,000	-
Office Expenses	16,625	22,949
Miscellaneous Expenses	-	-
Rates & taxes	13,063	-
Repairs & Maintenance Expenses	4,900	-
Total Other Expenses	89,60,543	99,83,711

Payment to auditor

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
As auditor:		
Audit fee	23,600	23,600
Total Audit Fees	23,600	23,600

12] EMPLOYEE BENEFITS EXPENSE

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Salaries, wages and bonus	1,51,300	2,000
Total Employee benefits expense	1,51,300	2,000

13] DEPRECIATION AND AMORTISATION EXPENSE

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Depreciation of tangible assets	33,290	29,108
Total Depreciation	33,290	29,108

14] FINANCE COSTS

Particulars	31-Mar-22 Amount Rs.	31-Mar-21 Amount Rs.
Bank charges	1,428	1,157
Total Finance Costs	1,428	1,157



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15] RELATED PARTY DISCLOSURES

Names of related parties and related party relationship

Related parties where control exists

Key management personnel

Mr. C.J. George (DIN: 7346701)
 Ms. Ingrid Mendonca (DIN: 7350704)
 Mr. Ashok Gupte Kamalakar (DIN: 2340718)

Related parties with whom transactions have taken place during the

Fellow subsidiaries

Associates

Jointly controlled entity

Loans taken, repayment thereof :

Relatives of key management personnel

	31-Mar-22	31-Mar-21
1. Donations received		
Ms. Ingrid Mendonca	65,000	50,000
Mr. C.J. George	47,500	72,000
Mr. Ashok Gupte	-	1,70,588

16] CAPITAL COMMITMENTS

Capital commitments are outstanding at the end of the year.

Rs. Nil

17] CONTINGENT LIABILITIES

There are no contingent liabilities outstanding at the end of the year.

18] The company has been incorporated on 18th March 2016 as a Section 8 Company under the Companies Act, 2013 as a Company Limited by Guarantee and not having share capital. Hence, disclosures relating to share capital are not applicable.

As per our report of even date

For DKV & Associates
 Chartered Accountants
 Firm registration number: 128192W

Per CA KALYANI PHADKE
 Partner
 Membership no.: 117522
 Place: Pune
 Date: 14 June, 2022



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