

Help For Children In Need Foundation
Balance Sheet As At March 31, 2018

| Particulars | Note No. | As at 31-Mar-18 Amount Rs. | As at 31-Mar-17 Amount Rs. |
|--|----------|----------------------------------|----------------------------------|
| Equity and liabilities | | | |
| Reserves and surplus | 2 | 27,867 | (2,824) |
| | | 27,867 | (2,824) |
| Non-current liabilities | | | |
| Other long term liabilities | 3 | - | 90,000 |
| | | | 90,000 |
| Current liabilities | | | |
| Trade payables | 4 | 49,640 | 25,500 |
| Other current liabilities and provisions | 5 | 86,600 | 58,439 |
| | | 1,36,240 | 83,939 |
| TOTAL | | 1,64,107 | 1,71,115 |
| Assets | | | |
| Current assets | | | |
| Cash and bank balances | 6 | 1,39,873 | 1,62,894 |
| Other Current Assets | 7 | 24,234 | 8,221 |
| | | 1,64,107 | 1,71,115 |
| TOTAL | | 1,64,107 | 1,71,115 |

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

Per CA KALYANI RHADKE
Partner
Membership no.: 117522
Place: Pune
Date:



For and on behalf of the board of directors of
Help For Children In Need Foundation

Ingrid Mendonca C.J. George
Director Director
DIN:7350704 DIN:7346701



Help For Children In Need Foundation
Statement Of Income And Expenditure
For the year ended 31 March 2018

| Particulars | Notes | For the Year ended 31-Mar-18 Amount Rs. | For the Year ended 31-Mar-17 Amount Rs. |
|---|-------|---|---|
| Income | | | |
| Donations and consultancy income | 8 | 3,77,340 | 2,00,011 |
| Other Income | 9 | 140 | - |
| Total revenue (I) | | 3,77,480 | 2,00,011 |
| Expenses | | | |
| Other expenses | 10 | 3,46,670 | 2,02,696 |
| Total (II) | | 3,46,670 | 2,02,696 |
| Surplus before interest, tax, depreciation and amortization (I) – (II) | | 30,811 | (2,685) |
| Finance costs | 11 | 120 | 139 |
| Surplus/(deficit) before tax | | 30,691 | (2,824) |
| Surplus/(deficit) for the year (A+B) | | 30,691 | (2,824) |

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

Per CA KALYANI PHADKE
Partner
Membership no.: 117522
Place: Pune
Date:



For and on behalf of the board of directors of
Help For Children In Need Foundation

Ingrid Mendonca
Director
DIN:7350704

C.J.George
Director
DIN:7346701

Help For Children In Need Foundation
Cash Flow Statement For The Year Ended March 31, 2018

| PARTICULARS | 31-03-2018 | 31-03-2017 |
|---|-----------------|-----------------|
| Cash flow from Operating Activities | | |
| Surplus before tax from continuing operations | 30,691 | (2,824) |
| Surplus before tax from discontinuing operations | | |
| Surplus before tax | 30,691 | (2,824) |
| Provision for expenses | | 29,000 |
| Operating surplus before working capital changes | 30,691 | 26,176 |
| Movements in working capital : | | |
| Increase/ (decrease) in trade payables | 24,140 | 25,500 |
| Increase / (decrease) in Other current liabilities | 28,161 | 5,000 |
| Decrease / (increase) in short-term loans and advances | (16,013) | (8,221) |
| Net cash flow from/ (used in) operating activities (A) | 66,979 | 48,455 |
| Cash flows from investing activities | | |
| Purchase of fixed assets, including CWIP and capital advances | | |
| Proceeds from sale of fixed assets | | |
| Interest received | | |
| Dividends received | | |
| Net cash flow from/ (used in) investing activities (B) | | |
| Cash flows from financing activities | | |
| Proceeds from issuance of equity share capital | | |
| Repayment of short-term borrowings | | |
| Loan from Directors | (90,000) | 1,14,439 |
| Interest paid | | |
| Net cash flow from/ (used in) in financing activities (C) | (90,000) | 1,14,439 |
| Net increase/(decrease) in cash and cash equivalents (A + B + C) | (23,021) | 1,62,894 |
| Cash and cash equivalents at the beginning of the year | 1,62,894 | |
| Cash and cash equivalents at the end of the year | 1,39,873 | 1,62,894 |

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

Per CA KALYANI PHADKE
Partner
Membership no.: 117522
Place: Pune
Date:



For and on behalf of the board of
Help For Children In Need Foundation

Ingrid Mendonca C.J. George
Director Director
DIN:7350704 DIN:7346701



Help For Children In Need Foundation
Notes To The Financial Statements For The Year Ended March 31, 2018

1] BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care , legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society.

Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ('CSR') activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

1.1] BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.



a

b) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In

addition, the following criteria must also be met before revenue is recognised:

(a) Voluntary Contribution:

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

c) Income taxes

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

d) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates .

e) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Jan

Help For Children In Need Foundation
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

2] RESERVES AND SURPLUS

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|--|-------------------------|-------------------------|
| Surplus/ (deficit) in the Statement of Profit and Loss | | |
| Balance as per last financial statements | (2,824) | - |
| Profit for the year | 30,691 | (2,824) |
| Net surplus / (deficit) in the Statement of Profit and Loss | 27,867 | -2,824 |

3] OTHER LONG TERM LIABILITIES

| Particulars | 31-Mar-18 Amount Rs | 31-Mar-17 Amount Rs |
|--|------------------------|------------------------|
| Other long term liabilities | | |
| Unsecured loan (Refer note 12) | - | 90,000 |
| Total other long term liabilities | - | 90,000 |

4] TRADE PAYABLES

| Particulars | 31-Mar-18 Amount Rs | 31-Mar-17 Amount Rs. |
|----------------|------------------------|-------------------------|
| Trade payables | 49,640 | 25,500 |
| Total | 49,640 | 25,500 |

5] OTHER CURRENT LIABILITIES AND PROVISIONS

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|---|-------------------------|-------------------------|
| Provision for expenses | 77,600 | 29,000 |
| Other current liabilities (Refer note 12) | - | 24,439 |
| Statutory dues | 9,000 | 5,000 |
| Total | 86,600 | 58,439 |

6] CASH AND BANK BALANCES

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|---------------------------|-------------------------|-------------------------|
| Cash and cash equivalents | | |
| Balances with banks: | | |
| - On current accounts | 1,35,331 | 1,62,894 |
| Cash on hand | 4,542 | - |
| Total | 1,39,873 | 1,62,894 |

7] OTHER CURRENT ASSETS

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|-----------------|-------------------------|-------------------------|
| TDS receivable | 11,734 | 3,000 |
| Prepaid expense | 12,500 | 5,221 |
| Total | 24,234 | 8,221 |



Handwritten signature

8] REVENUE FROM OPERATIONS

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|-------------------------------|-------------------------|-------------------------|
| Revenue from operations | | |
| Donations | 2,30,000 | 1,70,011 |
| Fees for Consultancy Services | 1,47,340 | 30,000 |
| Revenue from operations | 3,77,340 | 2,00,011 |

9] OTHER INCOME

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|-------------------------------|-------------------------|-------------------------|
| Interest on Income Tax Refund | 140 | - |
| | 140 | - |

10] OTHER EXPENSES

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|---------------------------------------|-------------------------|-------------------------|
| Professional and legal fees | 84,300 | 1,50,240 |
| Printing and stationery | 4,750 | 22,336 |
| Communication expenses | 40,454 | 470 |
| Travelling expenses | 29,977 | 9,650 |
| Payment to auditor (Refer note below) | 20,000 | 20,000 |
| Office Expenses | 5,380 | - |
| Rates, Taxes, GST Etc. | 12,600 | - |
| Expenses Incurred on the Objects | 1,49,209 | - |
| | 3,46,670 | 2,02,696 |

Above expenses include research and development expenses

Payment to auditor

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|-------------|-------------------------|-------------------------|
| As auditor: | | |
| Audit fee | 20,000 | 20,000 |
| | 20,000 | 20,000 |

11] FINANCE COSTS

| Particulars | 31-Mar-18 Amount Rs. | 31-Mar-17 Amount Rs. |
|--------------|-------------------------|-------------------------|
| Bank charges | 120 | 139 |
| | 120 | 139 |

12] RELATED PARTY DISCLOSURES

Names of related parties and related party relationship

Related parties where control exists

Key management personnel

Mr.S.N.Gogate (DIN: 00057966)**
 Ms.Ingrid Mendonca (DIN: 7350704)
 Mr.C.J.George (DIN: 7346701)
 Mr Ashok Gupte (DIN: 2340718)



Handwritten signature

Related parties with whom transactions have taken place during the year

| | |
|---------------------------|-----|
| Fellow subsidiaries | Nil |
| Associates | Nil |
| Jointly controlled entity | Nil |

Loans taken, repayment thereof :

Relatives of key management personnel

| Transactions for the year ending | 31-Mar-18 | 31-Mar-17 |
|--|-----------------|---------------|
| 1. Loans taken | | |
| Mr.S.N.Gogate (DIN: 00057966) | = | 30,000 |
| Ms.Ingrid Mendonca (DIN: 7350704) | = | 30,000 |
| Mr.C.J.George (DIN: 7346701) | = | 30,000 |
| Mr Ashok Gupte (DIN: 2340718) | = | |
| 2. Donations received | | |
| Ms.Ingrid Mendonca (DIN: 7350704) | 60,000 | = |
| Mr.C.J.George (DIN: 7346701) | 60,000 | = |
| Mr Ashok Gupte (DIN: 2340718) | 50,000 | = |
| Mrs. Nirmal Gogate (Wife of Mr. S.N Gogte) | 30,000 | = |
| 3. Reimbursement of expenses | | |
| Mr.C.J.George (DIN: 7346701) | 24,439 | |
| | <u>2,54,439</u> | <u>90,000</u> |

b. Amounts owed to/by related parties

| | As at March 31st, 2018 | | As at March 31st, 2017 | |
|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | Amount owed by related parties | Amount owed to related parties | Amount owed by related parties | Amount owed to related parties |
| As Loans | | | | |
| Mr.S.N.Gogate (DIN: 00057966) | = | = | = | 30,000 |
| Mr.C.J.George (DIN: 7346701) | = | = | = | 30,000 |
| Ms.Ingrid Mendonca (DIN: 7350704) | = | = | = | 30,000 |
| For reimbursement | | | | |
| Mr.C.J.George (DIN: 7346701) | = | = | = | 24,439 |
| Total | | | | <u>1,14,439</u> |

** Mr. S.N. Gogate is not a director in the company for FY 2017-18 on account of his demise.

13 CAPITAL COMMITMENTS

The company has Nil capital commitments as at March 31, 2018 (As at March 31, 2017 : Nil)

14 CONTINGENT LIABILITIES

The company has Nil contingent liabilities as at March 31, 2018 (As at March 31, 2017 : Nil)

15 The company has been incorporated on 18th March 2016 under Section 8 of the Companies Act, 2013 as Company Limited by Guarantee and not having share capital. Hence Disclosures relating to Schedule III of the Companies Act, 2013 are not applicable

As per our report of even date

For DKV & Associates
Chartered Accountants
Firm registration number: 128192W

Per CA KALYAN PHADKE
Partner
Membership no.: 117522
Place: Pune
Date:



For and on behalf of the Board of directors of
Help For Children In Need Foundation

Ingrid Mendonca
Director
DIN:7350704

C.J.George
Director
DIN:7346701

