

**Help For Children In Need Foundation**  
**Balance Sheet As At March 31, 2017**

Particulars	Note No.	As at 31-Mar-17 Amount Rs.
<b>Equity and liabilities</b>		
Reserves and surplus	1	(2,824)
		<u>(2,824)</u>
<b>Non-current liabilities</b>		
Unsecured Loan	2	90,000
		<u>90,000</u>
<b>Current liabilities</b>		
Trade Payable	3	25,500
Other current liabilities and provisions	4	58,439
		<u>83,939</u>
<b>TOTAL</b>		<u><u>171,115</u></u>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets		-
Intangible assets		-
Long-term loans and advances		-
<b>Current assets</b>		
Cash and bank balances	5	162,894
Other Current Assets	6	8,221
		<u>171,115</u>
<b>TOTAL</b>		<u><u>171,115</u></u>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DKV & Associates  
Chartered Accountants  
Firm registration number: 128192W

Per CA KALYANI PHADKE  
Partner  
Membership no.: 117522



For and on behalf of the board of directors of  
Help For Children In Need Foundation

*Ingrid Mendonça*  
Ingrid Mendonça

*C.J. George*  
C.J. George  
Directors

Place: Pune  
Date: 27th July 2017

Date: 27th July 2017

**Help For Children In Need Foundation**  
**Statement Of Income And Expenditure**  
**For The Period 18th March 2016 To 31st March 2017**

	Notes	For the Year ended 31-Mar-17 Amount Rs.
<b>Income</b>		
Donations	7	170,011
Other Income	8	30,000
<b>Total revenue (I)</b>		<b>200,011</b>
<b>Expenses</b>		
Other expenses	9	202,696
<b>Total (II)</b>		<b>202,696</b>
<b>Surplus/(deficit) before interest, tax, depreciation and amortization (I) – (II)</b>		<b>(2,685)</b>
Depreciation and amortization expense	10	-
<b>Net depreciation and amortization expense</b>		<b>-</b>
Finance costs	11	139
<b>Surplus/(deficit) for the year</b>		<b>(2,824)</b>

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For DKV & Associates  
Chartered Accountants  
Firm registration number: 128192W

*Kalyani Phadke*

Per CA KALYANI PHADKE  
Partner  
Membership no.: 117522



Place: Pune  
Date: 27th July 2017

For and on behalf of the board of directors of  
Help For Children In Need Foundation

*Ingrid Mendonca*  
Ingrid Mendonca

*C.J. George*  
C.J. George  
Directors



Date: 27th July 2017

**Help For Children In Need Foundation**  
**Cash Flow Statement For The Year Ended March 31, 2017**

PARTICULARS	31/03/2017
<b>Cash flow from Operating Activities</b>	
Profit before tax from continuing operations	(2,824)
Profit before tax from discontinuing operations	
<b>Profit before tax</b>	<b>(2,824)</b>
Non-cash adjustment to reconcile profit before tax to net cash flows	
Depreciation/ amortization on continuing operation	-
Provision for expenses	29,000
<b>Operating profit before working capital changes</b>	<b>26,176</b>
Movements in working capital :	
Increase/ (decrease) in trade payables	25,500
Increase / (decrease) in Other current liabilities	29,439
Decrease / (increase) in short-term loans and advances	(8,221)
Direct taxes paid (net of refunds)	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>72,894</b>
<b>Cash flows from investing activities</b>	
Purchase of fixed assets, including CWIP and capital advances	-
Interest received	
Dividends received	
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>-</b>
<b>Cash flows from financing activities</b>	
Proceeds from issuance of equity share capital	-
Loan from Directors	90,000
Interest paid	-
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>90,000</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>162,894</b>
Cash and cash equivalents at the beginning of the year	-
<b>Cash and cash equivalents at the end of the year</b>	<b>162,894</b>

For and on behalf of the board of directors of

For DKV & Associates  
Chartered Accountants  
Firm registration number: 128192W

Help For Children In Need Foundation

  
Per CA KALYANI PHADKE  
Partner  
Membership no.: 117522



  
Ingrid Mendonca

  
C.J. George  
Directors



Place: Pune  
Date: 27th July 2017

## 11 BACKGROUND

Help for Children In Need Foundation ("the Company"), a non profit company, registered under Section 8 of Companies Act, 2013 (earlier section 25 of Indian Companies Act, 1956), was incorporated in India on 18th March, 2016.

The primary objective of the company is to help children in every possible manner and to create awareness about need for eradicating child labor, child abuse and to protect children from the vagaries of natural disasters and also to provide education, preventive health care, legal aid, skill training & income earning capabilities, medical assistance of every kind specially for children from the economically backward sections of the society.

Pursuant to the enactment of Companies Act, 2013 and Section 135 of the Companies Act, 2013, the Company, as an implementing agency, would carry out Corporate Social Responsibility ('CSR') activities as per CSR policy adopted by Various Companies in line with the Schedule VII of the Companies Act, 2013. The Company would primarily focus on CSR activities as well-defined projects or programmes that would include creation of ideal living conditions for children in the areas of health, education, empowerment and to provide visions documents to Government, Semi Government, Municipal Corporations and help, assist, guide in implementation of the same for Children in Rural and Urban areas.

### 1.11 BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with the previous period.

#### **a) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenue, expense and assets and liabilities and disclosure of contingent liabilities at the end of reporting period and the results of operations during the reporting period. Although, these estimates made if any are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **b) Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

##### **(a) Voluntary Contribution:**

(i) Contribution received other than for corpus donation are recognised as income in the year of receipt.

(ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

#### **c) Income taxes**

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

#### **d) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### **e) Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



*Munday* *S. S. S.*



1] RESERVES AND SURPLUS

	31-Mar-17
	Amount Rs.
Surplus/ (deficit) in the Statement of Profit and Loss	
Balance as per last financial statements	
Profit for the year	(2,824)
<b>Net surplus / (deficit) in the Statement of Profit and Loss</b>	<b>(2,824)</b>
<b>Total Reserves and Surplus</b>	<b>(2,824)</b>

2] OTHER LONG TERM LIABILITIES

	31-Mar-17
	Amount Rs.
Other long term liabilities	
Unsecured loan	90,000
<b>Total other long term liabilities</b>	<b>90,000</b>

3] TRADE PAYABLES

	31-Mar-15
	Amount Rs.
Trade payables	25,500
<b>Total</b>	<b>25,500</b>

4] OTHER CURRENT LIABILITIES AND PROVISIONS

	31-Mar-17
	Amount Rs.
Provision for expenses	53,439
Statutory dues	5,000
	58,439
<b>Total Liabilities</b>	<b>58,439</b>

5] CASH AND BANK BALANCES

	Current 31-Mar-17
	Amount Rs.
Cash and cash equivalents	
Balances with banks:	
- On current accounts	162,894
Cash on hand	-
	162,894
<b>Total</b>	<b>162,894</b>

6] OTHER CURRENT ASSETS

	Current 31-Mar-17
	Amount Rs.
TDS receivable	3,000
Prepaid expense	5,221
<b>Total</b>	<b>8,221</b>

7] REVENUE FROM OPERATIONS

	31-Mar-17
	Amount Rs.
Revenue from operations	
Donations	170,011
<b>Revenue from operations</b>	<b>170,011</b>



8] OTHER INCOME

	31-Mar-17
	Amount Rs.
Fees for Services	30,000
	30,000

9] OTHER EXPENSES

	31-Mar-17
	Amount Rs.
Professional and legal fees	150,240
Printing and stationery	22,336
Communication expenses	470
Travelling expenses	9,650
Payment to auditor (Refer note below)	20,000
	202,696

Payment to auditor

	31-Mar-17
	Amount Rs.
As auditor:	
Audit fee	20,000
	20,000

10] DEPRECIATION AND AMORTIZATION EXPENSE

	31-Mar-17
	Amount Rs.
Depreciation of tangible assets	-
	-

11] FINANCE COSTS

	31-Mar-17
	Amount Rs.
Bank charges	139
	139

12] RELATED PARTY DISCLOSURES

Names of related parties and related party relationship

Related parties where control exists

Key management personnel

Late Shri S.N.Gogate  
Ms.Ingrid Mendonca  
Shri.C.J.George

Related parties with whom transactions have taken place during the year

Loans taken, repayment thereof:

	Unsecured Loans taken	Repayment	Amount owed to the related parties
Late Shri S.N.Gogate	30,000	-	30,000
Ms.Ingrid Mendonca	30,000	-	30,000
Shri.C.J.George	30,000	-	30,000
			90,000

Reimbursement of expenses:

	Reimbursement of expenses	Amount owed to the related parties
Shri.C.J.George	24,439	24,439
		24,439

13] This is the first year of company hence comparable figures are not available

As per our report of even date

For DKV & Associates  
Chartered Accountants  
Firm registration number:-128192W

Per *Gayatri Phadke*  
Partner  
Membership no.: 117522



For and on behalf of the Board of  
Help For Children In Need Foundation

Directors



Place: Pune  
Date: 27th July 2017

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